

OKEECHOBEE UTILITY AUTHORITY
WORKSHOP AGENDA
August 28, 2023
6:00 P.M.

1. Call the Meeting to Order
 - Pledge of Allegiance
 - Roll Call
2. 2024 Project Worklist
3. FY24 Budget Review
4. Public Comments

OKEECHOBEE UTILITY AUTHORITY

AGENDA ITEM NO. 1

AUGUST 28, 2023

Call Meeting to Order

Pledge of Allegiance
Roll Call

	<u>Present</u>	<u>Absent</u>
Melanie Anderson – Alternate	_____	_____
Tommy Clay – Chairperson	_____	_____
John Gilliland – Board Member	_____	_____
Harry Moldenhauer – Board Member	_____	_____
Steve Nelson – 2 nd Vice Chairperson	_____	_____
Tabitha Trent – Vice Chairperson	_____	_____
Glenn Sneider - Alternate	_____	_____
Vacant – City Alternate	_____	_____

OKEECHOBEE UTILITY AUTHORITY

AGENDA ITEM NO. 2

AUGUST 28, 2023

2024 PROJECT WORKLIST

At the last OUA Board meeting, a tentative listing and ranking of projects for 2024 was developed. OUA staff worked to develop the FDEP Portal submittals that are due by August 31st.

This is the ranking for FDEP Grant wastewater projects

- SWSA Project 3- Okee-Tantie Force Main \$2,750,000
(provides for increased inflationary construction cost as well as potentially connections from residence/business to street)
- SW 5th Avenue \$4,000,000
(provides for increased inflationary construction costs as well as additional money to cover the estimated total project cost of ± \$6,500,000)
- ~~Lakefront Estates WWTF \$15,500,000~~
- ~~Treasure Island Expansion King's Bay \$10,000,000~~
- ~~Basswood Septic to Sewer Project \$23,800,000~~
- ~~Whispering Pines \$10,150,000~~

The Lakefront request is under consideration for removal since the Developer has not provided any actual construction documents related to the project

The other three requests are under consideration for removal due to the expected construction costs. Future requests may be better served with a reduce in scope and pricing.

Since this is a workshop, no formal action can be taken. However, direction can be provided with any required formal action taken at the next OUA Board meeting.

It is a recommendation to submit only the SWSA Project 3 and SW 5th Avenue requests.

The legislative ask will also include these as well as:

- Basswood West Water \$4,400,000
- Building Restoration \$500,000 (Main Office - historic building preservation)

OKEECHOBEE UTILITY AUTHORITY

AGENDA ITEM NO. 3

AUGUST 28, 2023

PRELIMINARY BUDGET WORKSHOP – FY24

Attached is a copy of the updated preliminary budget for FY24. It's important to note that the compilation of the Preliminary Budget does not include the following:

1. Staff related issues which were previously discussed and deferred until the completion of the Salary Survey Study (Evergreen Solution LLC) are not included:
 - a) Elimination of single person shift.
 - b) Vacation/Sick time-off conversion to PTO.
 - c) Staff retention programs
2. Full operation of the Ground Water Treatment Plant (GWTP). Staff, through Board's approval, will conduct an Engineering Study on the Well Fields and Water Capability which will allow for an informed decision.
3. Preliminary assessment to include the purchase of a Chiller for the stabilization of the water temperature coming from the Lake which could be affecting the operation of the ozone generator.
4. Increase in the rate adjustment which would prevent the depletion of capital improvement fund.

Revenue

To meet the expected revenue of FY24, the following assumptions were included in determining the total revenue in the preliminary budget:

- A 5.5% rate adjustment, effective October 1st is assumed for the financial year.
- Budgeted infill growth rate of 105 new water customers and 112 new wastewater customers at a discount of 75% on connection and installation charges are included. Anticipated news customers include 80 water and 100 wastewater accounts expected from the Pine Ridge Park Improvement Project.
- Bank interest rates on deposit are estimated to decline from its current level of 3.56% to 2% per annum.

O &M Expenses

Total expenses of \$10,281,373 for FY24 represent an increase of 16.83% over the previous year's budget or a dollar value of \$1,481,415. Factors accounting for the increase in overhead:

- Recurring cost in salary and wages from the extra \$3/hr granted to staff in FY23.
- An increase of \$1/hr in FY24 salary and wages.
- Proposed merit allowance of 2.5%.
- Increase allowance in employee's health care allowance.
- Pension cost.

To enable a thorough understanding of FY24 Preliminary Budget, Staff will be reviewing each section of the budget and will provide clarification where needed.

Okeechobee Utility Authority

FY24 Budget

Table of Contents

FY24 Budget Document		
Tab	Pages	
A	A-1	Significant Budgetary Assumptions
	A-2 to A-3	Notes to the Budget Summary of Sources & Uses Funds Statement
	A-4 to A-7	Budget Summary of Sources & Uses Funds Statement
B	B-1	Notes to Revenue Summary
	B-2	Comparative Revenue Summary
	B-3 to B-4	Revenue Detail
C	C-1	Notes to Operating Expense Summary
	C-2	Comparative Expense Summary
	C-3	Operating Expense Summary by Department
	C-4 to C-17	Operating Expenses Detail by Department and Account
	C-18 to C-19	Non Operating Expenditures and Transfers
D	D-1	Additional Departmental O&M and Capital Expenditures
	D-2	Five Year Capital Improvement Plan Expenditure Detail (CIP)
E	E-1	Analysis of RR&I Fund (Required 5% Prev Fiscal Yr Sys Oper Rev)
F	F-1	Analysis of Emergency Reserve Fund Transfer (Req 30 Days of O&M)
G	G-1	Analysis of Operating Reserve Fund Transfer (Strive for 60 Days of O&M)
H	H-1	Analysis of Fire Hydrant Fund
J	J-1	Analysis of CIP (Capital Improvement) Fund
K	K-1	Debt Service Summary Truist Bank, SRF and USDA Combined
	K-2	Truist Bank Debt Service Summary Series 2020 A & 2020 B
	K-3	SRF Debt Service Summary
	K-4	USDA Debt Summary.
L	L-1	Notes to Labor Costs
	L-2	Projected Labor Costs by Department
N	N-1	Projected General In-fill revenue from: Water CCC, WW CCC & Install Fees
O	O-1	Projected Fund Balances and Expenditures for Capital Projects
R	R-1	Budget Recap for Newspaper

In developing the accompanying annual budget, the following significant assumptions and estimates have been used in the projection of operating revenues and expenses:

FY24 water and sewer utility revenue have been projected utilizing OUA's actual revenues for 10-1-22 to 5-31-23 and estimated revenues for 06-01-23 to 9-30-23

Water and wastewater utility revenue includes the additional revenue from the projected customer infill growth of:

Proposed Rate Increase for Water Utility Revenue:

Proposed Rate Increase for Wastewater Utility Revenue:

In summary, total operating revenue as presented is greater than the previous years budgeted level by:

While the movement in prices during the preparation of the previous year's budget were excessive, the return to some form of normalcy has resulted in a reduction in the market outlook as shown in the percentage for FPL & Fuel.

Electric (FPL) Services:	\$	(40,000)	
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Chemical Expenses:	\$	37,000	
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Fuels, gasoline & diesel expense:	\$	(1,000)	
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Total change of O&M Expenses, including labor	\$	1,481,415	
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Labor related expenses reflect the following:

Total for Cost of Living Adjustment:	\$0	
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Total cost for Employee Merit Increase:	\$103,176	
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Total cost for Employee Bonus, including FICA	\$65,913	
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Total cost for Employee Health Care:	\$844,800	
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Current Monthly Health Care Cost Per Employee	\$750	
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FY24 Monthly Health Care Cost Per Employee	\$1,100	
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Cost of Plant workers Uniform \$450/employee (Up from \$300/employee & includes shoes)

Increase in Labor Cost for Employees by \$1.00/hr.	\$390,354	
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Annual Pension Contribution Budget & Rate from Actuaries	\$294,646	
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Total labor expense is higher/ (less) than the previous year budget by:

FY24
0.26%
5.5%
5.5%
9.1%
-5.40%
4.00%
-3.60%
16.83%
0.00%
2.50%
1.50%
46.7%
\$531,000
\$844,800
\$27,200
\$1.0/hour
9.10%
35.18%

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	7	General Utility Operating Revenue <u>not including</u> incremental revenue from the FY10 & FY11 rate increases shown below:	\$ 11,941,757
A-4	46	Net Incremental Rate Revenue from both the FY10 and FY11 rate increases is shown separately under Other Sources of Funds and is projected to total:	\$ 560,062
		Total operating revenues are greater than the previous year's budgeted amount by: 9.1%	\$ 1,090,106
A-4	10	Total Operating Expenses is composed of five departmental totals as is shown in Expenditures Summary C-2 lines 6 through 26.	\$ 10,284,373
		Total operating expenses (including labor) as presented is higher than the previous years' budgeted amount by: 16.83%	\$1,481,415
A-4	13	Senior Debt Service consists Truist series 2020A, series 2020B and USDA Promissory Notes.	\$ 1,853,851
		See Tab K for the detail for each debt issue.	
A-4	33 & 34	Total capital connection revenue in the amount of:	\$ 139,111
		is derived from 105 new water and 112 wastewater capital connection charges (including Pine Ridge) . (1)	
A-4	9	As presented, the Budget projects utilization of FY10 rate increase in the amount of:	\$ 550,000
A-4	26	Annual Junior Debt Service consists of the SRF #1 loan:	\$ 682,862
		See Tab K pages K-3 for the detail on each indebtedness.	

(1) Resolution 22 - 04 (dated Aug. 18, 2022) is for the period October 1, 2022 to September 30, 2023. All discount will end unless action is taken by OUA Board.

Okeechobee Utility Authority
 FY24 Budget

Notes to the Budget Summary of Sources & Uses Funds Statement (Pages A4-A6)

Page	Line		
A-4	39	Total interest income revenue on restricted account balances has been projected based on current yields on qualified public funds accounts and with the expectation that these yield will likely will experience reduction during the proposed budget cycle.	\$ 190,772
A-4	40	Restricted revenues are credited to their respective fund balances during the fiscal year. They are detailed in the Other Sources of Funds section of the Budget Summary and for the fiscal year total:	\$ 424,889
A-4	21	As presented, the Budget Summary anticipates that the portion of the projected additional revenue derived from both the FY10 and FY11 rate increases that will be used for current year SRF Debt Service totals:	\$ 560,062
A-4	70	The remaining revenue may be transferred to the Rate Stabilization Fund:	\$ (49,372)
A-4	64	As presented the Budget projects utilization of Operating Funds to adjust the Emergency Reserve Fund to its minimum requirement by adding/(subtrating) funds in the amount of:	\$ 36,369
A-5	101	Total Projected Fund Balances at October 1, 2023	\$ 8,863,895
		See worksheet in section O row 6 for a detailed analysis of the projected balances	
A-5	117	Projected Net Additions to Fund Balances From Transfers.	\$ 730,621
		This amount represents the expected transfers to the individual funds as further detailed in the worksheet in tab O.	
A-6	178	Proposed Capital Improvement Projects and Departmental Capital Expenditures total:	\$ 20,045,454
		Proposed capital expenditures are listed on A-6 (rows 123-154),and also on Tab D sheets D-1 and D-2 and Tab O	
		The proposed expenditures are not listed in any order of priority.	
A-6	198	Total Projected Fund Balances at September 30, 2024	\$ 4,244,635
		See worksheet in Tab O for a detailed analysis of the projected balances	

A	B	C	D	E	F	G	H
1			Okeechobee Utility Authority			Water	5.50%
2			FY24 Budget			Sewer	5.50%
3			Budget Summary				
4			Sources & Uses of Funds Statement				08/28/2023
5							
6	FUNDS FROM GENERAL UTILITY OPERATING REVENUE SOURCES:			FY24 Budget			
7			General Utility Operating Revenue (Not including revenue from FY10 & 11 rate increases)	11,941,757			
8			Funds needed from Rate Stabilization Fund				
9			FY10 rate increase utilized to fund Truist Debt Service	550,000			
10			Total Operating Expenses	(10,284,373)			
11							
12			Net General Utility Operating Revenue (Available for Truist Bank Debt Service)		2,207,385		
13			Total Truist & USDA Debt Service Payments and Budgeted DSC Ratio (%)		(1,853,851)		119.1%
14			Remaining General Utility Oper Revenue Available for SRF Debt Service		353,533		
15	FUNDS PROVIDED FROM RESTRICTED REVENUE SOURCES:						
16	Transfers In From Restricted Funds to Meet SRF Debt Service:						
17			Transfer in From 10/20 WW CCC Fund	0			
18			Transfer in from RR&I Fund Surplus (See Tab E, cell B16)	0			
19			Transfer in from Emergency Reserve Fund Surplus (See Tab F, cell B16)	0			
20			Transfer in from Operating Reserve Fund Surplus (See Tab G, cell B16)				
21			FY10 Rate Increase Revenue used for current SRF Debt Service	635,062			
22			Total Restricted Funds used for SRF Debt Service		635,062		
23			Less Senior Lien Coverage Factor at 10% (only utilized in DSC calculation)		(185,385)		
24							
25			Sub-Total		803,210		
26			Total SRF Debt Payments and Budgeted DSC Ratio (%)		(682,862)		117.6%
27			Sub-Total		120,348		
28							
29			Remaining General Operating Revenue and Funds from both Debt Coverage Ratios		305,733		
30							
31	OTHER SOURCES OF FUNDS:						
32	Restricted Revenue:						
33			Water Capital Connection Charge Revenue From Infill	45,255			
34			Wastewater Capital Connection Charge Revenue From Infill	93,856			
38			Fire Hydrant Fund Fees	95,006			
39			Restricted Interest Income	190,772			
40			Sub-Total Restricted Revenue		424,889		
41							
42	Incremental Rate Revenue from FY10 & FY11 Rate Increases:						
43			Continuing Revenue From FY10, 6% Rate Increase	685,929			
44			Continuing Revenue From FY11, 3.5% Rate Increase	424,133			
45			FY10 Rate Adjustment used to meet Senior Debt Coverage	(550,000)			
46			Net Incremental Revenue from FY10 & FY11 Rate Increases	560,062			
47							
48			Amount earmarked towards current SRF Debt Service Payments	(560,062)			
49			Subtotal	0			
52							
53			Total Funds Available for Required & Discretionary Capital Transfers			730,622	
54							
55	Required Capital Transfers:						
56			Transfer Into Fire Hydrant Fund	(95,006)			
57			Transfer of Interest Income Shown Above Into Respective Restricted Funds	(190,772)			
58			Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M) see tab G	(338,065)			
59			Transfer Into Water CCC Fund (from Water in-fill Revenue)	(45,255)			
60			Transfer Into Water CCC Fund (from Water 10/20 Plan)	0			
61			Transfer Into WW CCC Fund (from WW in-fill Revenue)	(93,856)			
62			Transfer Into WW CCC Fund (from 10/20 Plan After SRF Debt Service Payments)	0			
63			Transfer Into RR&I Fund (to be maintained at 5% of Prior Year System Revenue) see tab E	19,329			
64			Transfer Into Emergency Reserve Fund (to be maintained at 30 days Oper Exp) see tab F	(36,369)			
65			Total Funds Used for Required Capital Transfers			(779,993)	
66							
67	Discretionary Capital Transfers:						
68			Transfer to Operating Reserve Fund (strive to maintain 60 days of O&M)	0			
69			Inter-fund Transfer to Future CIP	0			
70			Interfund Transfer to Rate Stabilization Fund	49,372			
71							
72			Total Funds Used for Discretionary Capital Transfers			49,372	
73							
74			Total Funds Used for Required & Discretionary Capital Transfers			(730,621)	
75							
76	REMAINING REVENUE FUNDS AVAILABLE FOR OTHER LAWFUL PURPOSES						0
77							A-4

	A	B	C	D	E	F	G	H	
78	FUNDING SOURCES:				FY24 Budget				
79	Fund Balance at October 1, 2023 (Projected):								
80	Restricted by Bond Covenants/Loan Documents:								
81				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	599,424				
82				Capital Connection Fund-Water	532,790				
83				Capital Connection Fund-Sewer	57,315				
84				Capital Connection Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	367,983				
86				Debt Servicing Reserve	190,589				
87				Sub-Total	1,748,102				
88	Designated by Board Resolution:								
91				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	677,195				
92				Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,346,185				
93				Fire Hydrant Fund	393,214				
94				Rate Stabilization Fund	1,865,455				
95				Sub-Total	4,282,049				
96	Not Restricted:								
97				General Operating Funds	1,595,608				
98				PTO Account Fund	100,462				
99				Future CIP Funding (Strive to maintain at 8% of Prior Year System Revenue)	1,137,675				
100				Sub-Total	2,833,745				
101				Total Fund Balance at October 1, 2023 (Projected)		8,863,895			
102									
103	Changes to Fund Balance (From Transfers Projected for FY23):								
104				Transfer into RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	(19,329)				
105				Transfer into CCC Fund-Water (from in-fill)	45,255				
106				Transfer into CCC Fund-Water (from 10/20 Plan)	0				
107				Transfer into CCC Fund-Sewer (from in-fill)	93,856				
108				Transfer into CCC Fund-Sewer 10/20 Plan	0				
109				Transfer into Fire Hydrant Fund	95,006				
110				Transfer into PTO Account Fund (Net of withdrawals)	0				
111				Transfer into Emergency Reserve Fund (Must be maintained at 30 days Oper Exp)	36,369				
112				Transfer into Operating Reserve Fund (Strive to maintain at 60 days of O & M)	338,065				
113				Transfer into Future CIP Funding (Strive to maintain at 8% of Prior Year Gross Rev)	0				
114				Transfer into Discretionary Rate Stabilization Funds	(49,372)				
115				Transfer into Future CIP Fund Earmarked:					
116				Transfers into Restricted Accounts from Interest Income	190,772				
117				Total Additions into Fund Balance (From Transfers in FY23)		730,621			
118									
119				Total Fund Balances (Projected)		9,594,517			
120	Funding Sources for Proposed Construction Project Expenditures:								
121				FDEP- Project 1 MFM - Construction	244,393				
122				FDEP - Project 1 MPS - Construction	429,913				
123				FDEP - Project 1 SE2 Intercon.- Const.	560,302				
124				EPA Grant - Treasure Cost Waste Water Project	363,923				
125				FDEP Grant - Treasure Cost Waste Water Project	2,180,385				
126				FDEP Grant - Project 2 SW Septic System	86,336				
127				USDA Loan Project 2 - Construction	4,882,240				
128				FDEP Project 3 (Design & CEI)	482,612				
129				FDEP Grant Okee-Tantie	2,759,272				
130				FDEP Grant Pine Ridge Park Wastewater + Water	1,077,613				
131				FDEP Grant - SW5	1,703,583				
132				Total Funding Sources from Grants & Loans		14,770,572			
133	TOTAL FUNDS AVAILABLE FOR CAPITAL EXPENDITURES & FUND BALANCES						24,365,088		
134									

	A	B	C	D	E	F	G	H
135	PROPOSED CAPITAL EXPENDITURES DURING FY24:				FY24 Budget			
136	Funded by Grants and Loans				0			
137				Pine Ridge Park wastewater - Grant Funded	859,253			
138				Pine Ridge Park Water - Funded by OUA	218,360			
139				SW Section WW Project 1 - Grant Funded	1,234,608			
140				SW Section WW Project 2 - Grant Funded	0			
141				SW Section WW Project 2 - Loan Funded	4,968,576			
142				Okee- Tantie WW Project 3 - Grant Funded	3,241,884			
143				SW 5th Ave - Septic to Sewer - Grant Funded	1,703,583			
144				Treasure Island Waste Water Project - Design - Grant Funded	2,544,308			
145				Capital Improvement Project Expenditures (primarily grant/loan funded)		14,770,572		
146								
147				Water Main Installation (System Wide)	300,000			
148				Wastewater Repair & Replacement (System Wide)	150,000			
154				Generator - Lift Stations (General)	60,000			
155				Vac. Station #2 150KW generator \$150,000	125,000			
156				Gravity Sewer Repair & Rehabilitation	100,000			
157				Lift Station Rehabilitations NW18, NW4, SW13; & SE7	100,000			
158				Manhole Rehabilitations	72,000			
159				Scada System	25,000			
160				Lift Station Electrical Panels - 7 Stations	0			
161				Lift Station Pump Replacements	32,000			
162				Lift Station Rehabilitations SE3, SW6, SW8, NE1, NE4, NE6	100,000			
163				Vacuum Pump Replacement	15,000			
164				Generators Replacement - WWTP	210,000			
167				Sub-total	1,289,000			
168				Total CIP Expenditures/Equipment Replacement & Rehab Proposed		1,289,000		
169								
170				Proposed Departmental Capital Expenditures: (Detail on D-1)				
171				Administration	925,000			
172				Maintenance	1,006,495			
173				Water	619,087			
174				Wastewater	1,325,300			
175				Meter Reading	110,000			
176				Total Proposed Departmental Capital Expenditures		3,985,882		
177								
178				Grand Total of Proposed Capital Funds Expenditures		20,045,454		
179								
180	PROJECTED RESERVES END OF FISCAL YEAR							
181	Fund Balance Reserves at September 30, 2024 (Projected):							
182				Restricted by Bond Covenants/Loan Documents:				
183				RR&I Fund (Must be maintained at 5% of Prior Year System Revenue)	617,415			
184				Capital Connection Charge Fund-Water	128,045			
185				Capital Connection Charge Fund-Sewer	4,171			
186				Capital Connection Charge Fund-Sewer 10/20 Plan (Restricted for WWTP DS)	6,590			
187				Fire Hydrant Fund	488,220			
188				Sub-Total	1,244,442			
189				Restricted by Board Policy & General Operating Funds				
190				General Operating Funds	240,550			
191				PTO Account Fund	100,462			
192				Debt Servicing Reserve	190,589			
193				Emergency Reserve Fund (Must be maintained at 30 day Oper Exp.)	687,162			
194				Operating Reserve Fund (Strive for 60 Days of Oper Exp)	1,352,617			
195				Future CIP Funding (Strive to maintain at 6% of Prior Year System Revenue)	319,927			
196				Rate Stabilization Fund	108,986			
197				Sub-Total	3,000,193			
198				Fund Balance Reserves at September 30, 2024 (Projected)		4,244,635		
199								
200				TOTAL PROPOSED CAPITAL EXPENDITURES AND FUND BALANCES			24,290,089	
201								
202				REMAINING FUNDS			\$75,000	
206								

	A	B	C	D	E	F	G	H
207				Okeechobee Utility Authority				
208				FY24 Budget				
209				Budget Summary				08/28/2023
210				Debt Service Coverage Tests				
211								
212				Senior Lien Debt Service Coverage Analysis (110% Required)				
213								
214				General Utility Operating Revenue (line 9 above)		12,491,757		
215				Less Total Oper Exp (line 10 above)		(10,284,373)		
216				Funds needed from Rate Stabilization Fund		0		
217				Net General Utility Operating Revenue		2,207,385		
218								
219				Total Current Year Operating Revenue for Senior Lien Coverage Test		2,207,385		
220								
221				Senior Lien Debt Service		(1,853,851)		119.1%
222								
223				Remaining General Utility Oper Rev After Truist Bank Debt Service		353,533		
224								
225				Senior Lien Coverage				
226								
227				Junior Lien Debt Coverage Analysis (115% for SRF) (120% for RSF)		FOR SRF COVERAGE		
228								
229				Remaining General Utility Oper Revenue After Truist Bank Debt Service		353,533		
230				Less Senior Lien Coverage Factor at 10%		(185,385)		
231				Less Junior Lien Coverage Factor at 15%				
232				Incremental Rate Revenue from FY10 & FY11 rate increases added above		635,062		
233				Available Revenue for SRF (Junior Lien) DSC Calculation		803,210		117.6%
234								
237				SRF (Junior Lien) Debt Service		682,862		
238				Dollars required to satisfy SRF (Junior Lien Coverage) per Board Policy of 115%		136,572		
239				Total Operating Funds required to meet SRF (junior lien) debt coverage ratio		819,435		
240								
241								A-7

FY24 water and sewer utility revenue have been projected utilizing actual revenues for 10-1-22 to 05-31-23 and budgeted revenues for 06-01-23 to 09-30-23

Page	Line		
B-2	8 to 11	Grand Total Operating Revenue is composed of four classifications of operating income shown in Revenue Summary tab B2 lines 8 through 11.	13,051,819
B-3	18	Total Water Utility Revenue	7,953,128
B-3	15	Total water utility revenue above includes the ongoing effect from the FY10 rate increase with projected incremental water utility revenue totaling:	423,297
B-3	16	Also, total water utility revenue includes the ongoing effect from the FY11 rate increase with projected incremental water utility revenue totaling:	261,739
B-3	29	Total Sewer Utility Revenue	4,902,104
B-3	26	Total sewer utility revenue above includes the ongoing effect from the FY10 rate increase with projected incremental sewer utility revenue totaling:	262,632
B-3	27	Also, total sewer utility revenue includes the ongoing effect from the FY11 rate increase with projected incremental sewer utility revenue totaling:	162,394
B-3	31	Penalties & Late Charges	77,729
B-3	34	Miscellaneous	115,352
B-4	63	Total Capital Connection Charges	139,111
		As previously noted on Page A, the growth rate in new capital connections from in-fill is projected at approximately 0.26% and includes Pine Ridge Park (80 new Water & 100 new Wastewater customers)	0.26%

	A	B1	G	H	J
1	Okeechobee Utility Authority				5.50%
2	FY24 Budget				5.50%
3	Revenue Summary				08/28/2023
4					
5			FY23		FY24
6			Budget		Budget
7	Operating Revenue:				
8	Total Water Utility Revenue (see B-3 Line 18)		7,335,575		7,953,128
9	Total Sewer Utility Revenue (see B-3 Line 29)		4,425,602		4,902,104
10	Penalties & Late Charges		124,605		77,729
11	Miscellaneous Revenue		75,931		118,857
13	Grand Total Operating Revenue (see B-3 Line 40)		11,961,713		13,051,819
14					
15	Non-Operating Revenue:				
16	Gain/Loss Sale of Fixed Assets		0		0
17	Fire Hydrant Fund Fees		94,205		95,006
18	Total Restricted Interest (see B-4 Line 56)		32,433		190,772
19	Total CCC Revenue (Direct) (see B-4 Line 62)		20,831		139,111
22	Rate Stabilization Fund Transfer (see B-4 Line 71)		0		0
23	Grand Total Non-Operating Revenue (see B-4 Line 72)		147,469		424,889
24					
25	Grants, Loans & CIP Funding:				
26	Internal Funding for CIP & Departmental Capital Expenditures		2,413,550		5,274,882
27	Internal Funding (Rate Stabilization Fund) for SRF Debt Service + funding for Operating Reserve and for Emergency Reserve Funds		0		0
28	External Funding for Construction Projects		8,235,097		14,770,572
29	Total Grants, Loans & CIP Funding (see B-4 Line 80)		10,648,647		20,045,454
30					
31	GRAND TOTAL REVENUE (see B-4 Line 82)		22,757,829		33,522,162
32					
33					B-2

	A	H	N	O	P
1	Okeechobee Utility Authority			08/28/2023	
2	FY24 Budget				
3	Revenue Detail				
4		FY23		FY24	
5	(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.	Budget		Budget	
6		Amount		Amount	
7	OPERATING REVENUE				
8	Water Utility Revenue	6,508,071		7,054,958	
9	Water AGRC Revenue (from in-fill connections)	0		0	
10	Water GRC Revenue	24,742		18,173	
11	Install Fees Water	6,650		27,930	(1)
12	Private Fire Protection	89,671		97,335	
13	Turn On/Off Fees	59,580		54,402	
14	Other Revenue Water	14,928		15,293	
15	Incremental Water Rev From 6.0% Rate Increase in FY-10	390,484		423,297	
16	Incremental Water Rev From 3.5% Rate Increase in FY-11	241,449		261,739	
18	Total Water Utility Revenue	7,335,575		7,953,128	
19					
20	Wastewater Utility Revenue	3,997,274		4,377,195	
21	Wastewater AGRC Revenue (from in-fill connections)	0		0	
22	Wastewater GRC Revenue	11,214		12,851	
23	Install Fees Wastewater	6,660		62,160	(1)
24	Kings Bay Wastewater Maintenance Fee	20,251		20,803	
25	Other Revenue Wastewater	2,068		4,069	
26	Incremental Wastewater Rev From 6.0% Rate Increase in FY-10	239,836		262,632	
27	Incremental Wastewater Rev From 3.5% Rate Increase in FY-11	148,299		162,394	
29	Total Wastewater Utility Revenue	4,425,602		4,902,104	
30					
31	Penalties & Late Charges	124,605		77,729	
32	Merchant Revenue	51,006		61,994	
33	Ag Land Lease	3,515		3,505	
34	Miscellaneous Revenue	75,931		115,352	
35					
36	Interest Operating Account	0		0	
37	Interest on 10/20 Extended Payment Plan	0		0	
38	Interest Payroll Account	0		0	
39	Total Unrestricted Interest Revenue	0		0	
40					
41	GRAND TOTAL FROM OPERATING REVENUE	11,961,713		13,051,819	
42	Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$687,603.			(1)	

	A	H	N	O	P
1	Okeechobee Utility Authority			08/28/2023	
2	FY24 Budget				
3	Revenue Detail				
4		FY23		FY24	
5	(1) revenue budget assumes capital connection charges and installation fees will remain at 75% discount levels.	Budget		Budget	
43	NON-OPERATING REVENUE	Amount		Amount	
44	Gain/Loss Sale of Fixed Asset	0		0	
45					
46	Fire Hydrant Fund Fees	94,205		95,006	
47					
49	Interest Operating Account	16,175		136,172	
50	Interest Payroll Account	522		2,407	
51	Interest-RR&I Funding Required	2,889		17,991	
54	Interest-Rate Stabilization Fund & Debt Service Fund	3,338		17,903	
55	Interest-Operating Reserve Fund (60 day O&M) accrued	6,332		6,332	
56	Interest-Emergency Reserve Fund (30 day O&M) accrued	3,176		9,967	
57	Total Restricted Interest	32,433		190,772	
58					
59	Water CCC from in-fill	10,775		45,255	(1)
60	Wastewater CCC from in-fill	10,056		93,856	(1)
61	Water CCC from 10/20 Plan (Net assessment received from developer)	0		0	
62	WWTP CCC 10/20 Plan (Net assessment received from developer)	0		0	
63	Total Water & WW CCC Revenue (Direct)	20,831		139,111	
73	GRAND TOTAL NON-OPERATING REVENUE	147,469		424,889	
74					
75	GRANTS, LOANS & CIP FUNDING				
76	Internal Funding for CIP Expenditures	1,184,250		1,289,000	
77	Internal Funding for SRF Debt Service (from Restricted Funds)	0		0	
78	Internal Funding for Departmental Capital Expenditures	1,229,300		3,985,882	
79	External Funding-State Programs	7,035,097		9,888,332	
80	External Funding from loan	1,200,000		4,882,240	
81	GRAND TOTAL GRANTS & INTERNAL FUNDING	10,648,647		20,045,454	
82					
83	GRAND TOTAL SOURCES OF FUNDS	22,757,829		33,522,162	
84					
85	Resolution 22 - 04 (dated Aug. 18, 2022) which approved a 75% discount on Capital Connection Charges (CCC) and Installation Fees, reduce budgeted in-fill CCC and install fees by \$687,603.			(1)	
86					

Notes to Operating Expense Summary:

Page Line

C-2	26	Total Departmental Operating Expense:	\$10,284,373
		Total Operating expense (including labor) as presented is higher than the previous years budgeted amount by: \$ 1,481,415	16.83%

C-4 to C-17		In the detailed expense listing shown on pages C-4 through C-17, most expense classifications have been assigned a budgetary value based on either a specific contract amount or an analysis of the year-to-date operating expenses. However, several selected O&M expense classifications in each department have been historically subject to market fluctuations.	
A-1	27	Electric (FPL) expenses are assigned a specific budgetary value or an adjusted amount based on a projected rate increase/(decrease) of:	-5.40%
A-1	29	Chemicals are assigned a specific budgetary value and a percent change based on supplier's price adjustments ('22-'23):	4.00%
A-1	31	Fuel, gas, diesel & general petroleum based commodities have been assigned a specific budgetary value and a percent change based on inflation estimates:	-3.60%

	A	B	C	D	F	G
1	Okeechobee Utility Authority					
2	FY24 Budget					08/28/2023
3	Expenditures Summary					
4						
5	Operating Expenses		FY23			FY24
			Budget			Budget
6	Admin/Exec. Labor, (includes \$27,851 for Urgent Care Services)		1,239,984			1,680,359
7	Admin/Exec. O & M		1,272,439			1,454,977
8	Total Administration / Executive Expenses		2,512,423			3,135,336
9						
10	Maintenance Labor		1,384,916			1,942,056
11	Maintenance O & M		1,156,406			1,133,050
12	Total Maintenance Expenses		2,541,322			3,075,106
13						
14	Water Labor		642,484			871,383
15	Water O & M		1,459,025			1,442,850
16	Total Water Expenses		2,101,509			2,314,233
17						
18	Wastewater Labor		609,266			753,220
19	Wastewater O & M		742,500			629,950
20	Total Wastewater Expenses		1,351,766			1,383,170
21						
22	Meter Labor		245,988			325,777
23	Meter O & M		49,950			50,750
24	Total Meter Reader Expenses		295,938			376,527
25						
26	Grand Total Operating Expenses		8,802,958			10,284,373
27						
28	Non-Operating Expenses					
29	Debt Service Interest Expense		318,753			383,094
30	Amortization Expense		12,600			12,600
31	Depreciation Expense		2,700,000			2,700,000
32	Grand Total Non-Operating Expenses		3,031,353			3,095,694
33						
34	Transfers					
35	Debt Service Principal Payments		2,113,253			2,153,619
36	Required Transfers to Restricted Revenue Funds		122,865			424,889
38	Discretionary Transfers From Restricted Funds		791,688			230,733
39	Other Transfers		10,648,647			20,045,454
40	Grand Total Transfers		13,676,453			22,854,695
41						
42	GRAND TOTAL EXPENDITURES		25,510,764			36,234,762
43						
44	GRAND TOTAL EXPENDITURES WITHOUT NON-CASH AMORTIZATION & DEPRECIATION EXPENSE		22,798,164			33,522,162

	A	B	D	E	L	Z
1	Okeechobee Utility Authority					
2	FY24 Budget				08/28/2023	
3	Operating Expense	Summary by Department				
4						
5			FY23		FY24	
6			Budget		Budget	
7		Department	Amount		Amount	
8	Summary Labor:	Administration	1,239,984		1,680,359	
9		Maintenance	1,384,916		1,942,056	
10		Water	642,484		871,383	
11		Wastewater	609,266		753,220	
12		Meter	245,988		325,777	
13		Total Labor	4,122,638		5,572,796	
14						
15						
16	Summary O & M:	Administration	1,272,439		1,454,977	
17		Maintenance	1,156,406		1,133,050	
18		Water	1,459,025		1,442,850	
19		Wastewater	742,500		629,950	
20		Meter	49,950		50,750	
21		Total O & M	4,680,320		4,711,577	
22						
23						
24						
25	Summary Dept Total:	Administration	2,512,423		3,135,336	
26		Maintenance	2,541,322		3,075,106	
27		Water	2,101,509		2,314,233	
28		Wastewater	1,351,766		1,383,170	
29		Meter	295,938		376,527	
30		Total Department Expenses	8,802,958		10,284,373	
31						
32			1,481,415			
33			16.83%			
34						
35	FY23 Operating Expense Budget higher than Final FY22, as amended				1,481,415	
36	Percent change				16.83%	
37						
38						
39						

	A	B	D	E	L	Z
40	Okeechobee Utility Authority					
41	FY24 Budget				08/28/2023	
42	Operating Expense	Detail by Department and Account				
43						
44			FY23		FY24	
45	Administration Labor:		Budget		Budget	
46	Account Number	Account Description	Amount		Amount	
47	401-3-513-1100-100	Executive Salaries	146,328		153,799	
48	401-3-513-1101-100	Supervisor salaries	124,072		208,220	
49	401-3-513-1200-100	Regular Salaries	409,614		503,379	
50	401-3-513-1201-100	Non-pension admin	260,000		320,000	
51	401-3-513-1202-100	Bonus Pay Admin	14,100		17,339	
52	401-3-513-1300-100	Accrued Payout PTO (cash paymer	0		21,590	
53	401-3-513-1400-100	Overtime	7,195		7,375	
54	401-3-513-1600-100	Accured Wages and FICA	0		0	
55	401-3-513-1610-100	Accrued Benefits & FICA (vacation/	17,437			
56	401-3-513-2100-100	FICA	74,874		94,225	
57	401-3-513-2200-100	Retirement	0		85,133	
58	401-3-513-2300-100	Health Insurance	144,000		224,400	
59	401-3-513-2301-100	Disability Insurance	3,085		4,004	
60	401-3-513-2302-100	Life Insurance	3,684		3,918	
61	401-3-513-2400-100	Workmens Compensation	1,543		1,896	
62	401-3-513-2500-100	Unemployment Compensation	0		0	
63	401-3-513-3400-213	Urgent Care Services	27,851		34,080	
64	401-3-513-2400-101	COLA Increase	0		0	
65	401-3-513-1620-100	Accrued OPEB	1,000		1,000	
66	401-3-513-1201-102	Janitorial Services	5,200		0	
67					0	
68					0	
69						
70		Admin Labor Subtotal	1,239,984		1,680,359	
71						
72						

	A	B	D	E	L	Z
73			FY23		FY24	
74	Administration O&M:		Budget		Budget	
75	Account Number	Account Description	Amount		Amount	
76	401-3-513-5100-101	Office Equipment	2,000		3,500	
77	401-3-513-4905-201	Collection Agency Expense	0		0	
78	401-3-513-3100-200	Legal Service-General Counsel	35,000		72,000	
79	401-3-513-3100-202	Legal Serv-Dev Matters-Other	2,500		2,500	
80	401-3-513-3100-203	Legal Serv-Easement Matters	2,500		2,500	
81	401-3-513-3100-204	Legal Serv-EEOC				
82	401-3-513-3100-210	Legal Serv- USDA	0		20,000	
83						
84						
85	401-3-513-3100-208	Legal Serv-Gadsden	0		0	
86	401-3-513-3100-204	Legal Serv-Land Trust v OUA	0		0	
87	401-3-513-3101-200	Engineering Fees	20,000		20,000	
88	401-3-513-3101-201	Eng Fees-Water General	20,000		50,000	
89	401-3-513-3101-202	Eng Fees-Water Quality Improv.	15,000		15,000	
90	401-3-513-3101-203	Eng Fees-WWW General	20,000		20,000	
91	401-3-513-3200-200	Accounting & Auditing	26,000		23,000	
92	401-3-513-3400-200	Other contracts(surveys, 1095C, Mi	25,000		15,000	
93	401-3-513-3400-201	Utility Serv Co (moved to water dept)				
94	401-3-513-3400-202	Financial Advisor	2,500		-	
95	401-3-513-3400-203	Rate Consultant Services	10,000		10,000	
96	401-3-513-3400-204	CAS & Assoc-Legislative Serv	45,000		45,000	
97	401-3-513-3400-205	Thorn Run-Legislative Serv	55,000		55,000	
98	401-3-513-3400-206	One-Call Serv	5,500		4,800	
99	401-3-513-3400-207	ADP-Payroll Services	31,200		31,200	
100	401-3-513-3400-212	ADP-Easy Labor Management Fees	4,200		4,200	
101	401-3-513-3400-208	Random Drug Program Costs	7,500		7,500	
102	401-3-513-3400-210	Safety Matters-Consulting Serv	2,500		2,500	
103	401-3-513-3400-211	Pension Related Matters	1,500		1,500	
104	401-3-513-3400-216	Bank Service Fee CSB	300		300	
105	401-3-513-3400-217	Trasaction Fee - Springbrook	24,000		27,000	
106	401-3-513-3400-218	Merchant Processing Fee	60,000		72,000	
107	401-3-513-4000-100	Travel and Per Diem	2,500		2,500	
108	401-3-513-4100-100	Communication Service	0		0	
109	401-3-513-4100-101	Com Serv-Comcast	10,100		10,100	
110	401-3-513-4100-102	Com Serv- Cellular	1,500		1,500	
111	401-3-513-4100-104	Com Serv-Reimbursements	1,500		1,500	
112	401-3-513-4100-105	Com Serv-Ans Services	0		0	
113	401-3-513-4100-106	SLERS Radio Service Fee (7x\$9x1)	850		850	
114	401-3-513-4100-108	SLER R & M - Admin	3,500		1,000	
115	401-3-513-5208-101	COVID-19 Exp	2,500		1,500	
116	401-3-513-4100-108	SLERS R&M - Admin	3,500		3,500	
117	401-3-513-5215-100	Safety Supplies	1,750		1,750	
118	401-3-513-4200-100	Postage and Transportation	45,000		50,000	
119	401-3-513-4300-100	Utilities-FPL	8,500		8,500	
120	401-3-513-4301-100	Utilities Waste Management	1,750		1,750	

	A	B	D	E	L	Z
121			FY23		FY24	
122	Administration O&M:		Budget		Budget	
123	Account Number	Account Description	Amount		Amount	
124	401-3-513-4400-101	Pitney Bowes Post Mach Lease	1,100		1,100	
125	401-3-513-4400-102	Copier Usage Costs	5,000		5,000	
126	401-3-513-4500-200	Insurance-Prop, Cas & Gen Liab	386,812		500,000	
127	401-3-513-4500-201	Insurance-Pollution Policy	12,777		12,777	
128	401-3-513-4500-202	Insurance-Storage Tank Policy	2,000		2,000	
129	401-3-513-4600-100	R&M Vehicles	2,500		2,500	
130	401-3-513-4609-100	R&M Building Admin	10,000		10,000	
131	401-3-513-4611-100	R&M Equipment	1,250		1,250	
132	401-3-513-4612-100	R&M Comp Equipment	1,500		1,500	
133	401-3-513-4613-100	R&M Comp Software (Springbrk)	40,000		50,000	
134	401-3-513-4613-101	Comp Sys, HW/SW Upgrades& IT S	7,500		7,500	
135	401-3-513-4613-102	IT Outsourced Services	11,400		12,000	
136	401-3-513-4615-100	Lawn Service Admin	750		750	
137	401-3-513-5208-101	Shrinkage Expense	0		0	
138	401-3-513-4700-200	Printing and Binding	25,000		25,000	
139	401-3-513-4901-100	Education-Springbrook & General	3,500		3,500	
140	401-3-513-4902-200	Advertising	10,000		10,000	
141	401-3-513-4902-201	Website/Webhosting Exp E-billing	0		2,500	
142	401-3-513-4905-200	Bad Debt Expense	0		-	
143	401-3-513-4906-100	Taxes and Fines	0		2,500	
144	401-3-513-4908-100	Hurricane Expense	0		10,000	
145	401-3-513-4909-100	Staff Awards & Luncheon	10,000		5,000	
146	401-3-513-5100-100	Office Supplies	7,500		12,500	
147	401-3-513-5201-100	Fuel Gas & Diesel - Vehicles	2,000		1,000	
148	401-3-513-5203-100	Uniforms	1,500		2,000	
149	401-3-513-5207-100	Tools	250		250	
150	401-3-513-5208-100	Supplies Administration	7,500		5,000	
151	401-3-513-5215-100	Safety Supplies	1,750		1,500	
152	401-3-513-5400-100	Books, Dues and Publications	7,500		7,500	
153	401-3-513-6400-100	Capital Outlay Admin	13,200		13,400	
154	401-3-513-9000-200	Contingencies	200,000		150,000	
155	401-3-513-9000-200	Contingencies - FY22	64,791		0	
156	401-3-513-4907-100	Loan Cost of Issuance	0		8,000	
157		Admin O & M Subtotal	1,272,439		1,454,977	
158		Admin Dept Totals	2,512,423		3,135,336	

	A	B	D	E	L	Z
162			FY23		FY24	
163	Maintenance Labor:		Budget		Budget	
164	Account Number	Account Description	Amount		Amount	
165	401-4-536-1101-100	Supervisor Salaries Maint	79,560		91,185	
166	401-4-536-1200-100	Regular Salaries	823,402		1,115,414	
167	401-4-536-1201-100	Non-pension	70,000		70,000	
168	401-4-536-1201-101	On Call	13,200		13,530	
169	401-4-536-1400-100	Overtime Maint	40,800		40,800	
170	401-4-536-1600-100	Accrued Wages and FICA Maint	0		0	
171	401-4-536-1610-100	Accrued Benefits & FICA (vacation/	10,000		23,020	
172	401-4-536-2100-100	FICA Maint	80,046		105,084	
173	401-4-536-2200-100	Retirement Maint	0		109,184	
174	401-4-536-2300-100	Health Insurance Maint	189,000		303,600	
175	401-4-536-2301-100	Disability Insurance Maint	3,142		4,345	
176	401-4-536-2302-100	Life Insurance Maint	4,434		4,902	
177	401-4-536-2400-100	Workmens Compensation Maint	46,867		40,319	
178	401-4-536-2500-100	Unemployment Comp Maint	1,000		1,000	
179	401-4-536-1300-100	Accrued Payout PTO (cash paymer	7,871			
180	401-4-536-1202-100	Bonus Pay-Maint	14,594		18,674	
181	401-4-536-2601-100	Accrued OPEB Maint	1,000		1,000	
182						
183		Maintenance Labor Subtotal	1,384,916		1,942,056	
184						
185					-20	
186						
187						
188						
189						
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191						
192						
193						
194						
195						
196						

	A	B	D	E	L	Z
200			FY23		FY24	
201	Maintenance O&M:		Budget		Budget	
202	Account Number	Account Description	Amount		Amount	
203						
204						
205	401-4-536-3400-209	GPS Tracking	4,500		4,500	
206	401-4-536-4000-100	Travel and Per Diem Maint	1,000		1,000	
207	401-4-536-4100-101	Com Serv-Comcast Maint	4,500		4,500	
208	401-4-536-4100-102	Com Serv-Cellular Maint	1,250		1,250	
209	401-4-536-4100-104	Com Serv-Reimbursements Maint	1,500		1,500	
210	401-4-536-4100-300	Communications AirVac	1,000		1,000	
211	401-4-536-4100-106	SLERS Radio Maint Fee-Maint (31x	3,500		3,500	
212	401-4-513-4100-108	SLERS R&M Maintenance	2,000		2,000	
213	401-4-536-4200-100	Postage Transportation Maint	500		500	
214	401-4-536-4300-100	Utilities-FPL Maintenance	5,500		5,500	
215	401-4-536-4300-200	Utilities-FPL Pump Stations	70,000		70,000	
216	401-4-536-4300-300	Utilities AirVac	55,000		55,000	
217	401-4-536-4301-100	Utilities Waste Management Maint	4,500		4,500	
218	401-4-536-4301-101	Utilities Waste Mngmt-tipping fees	4,000		4,000	
219	401-4-536-4400-100	Equipment Rental Maint	4,500		4,500	
220	401-4-536-4600-100	R&M Vehicles Maint	25,000		20,000	
221	401-4-536-4605-200	R&M Pump Stations	95,000		50,000	
222	401-4-536-4605-201	R&M Pump Stations Electrical	20,000		20,000	
223	401-4-536-4605-300	R&M Air Vac	90,000		75,000	
224	401-4-536-4605-400	R&M Water Distribution Maint	155,000		135,000	
225	401-4-536-4605-500	R&M Sewer Collection Maint	20,000		20,000	
226	401-4-536-4605-600	R&M Kings Bay	8,500		8,500	
227	401-4-536-4605-700	R&M SCADA	15,000		15,000	
228	401-4-536-4609-100	R&M Building Maintenance	3,500		3,500	
229	401-4-536-4611-100	R&M Equipment Maintenance	25,000		25,000	
230	401-4-536-4611-200	R&M Equipment Pump Stations	12,500		12,500	
231	401-4-536-4611-300	R&M Generators	12,500		12,500	
232	401-4-536-4612-100	R&M Computer Equipment Maint	1,000		1,000	
233	401-4-536-4613-100	R&M Computer Software Maint	1,000		1,000	
234	401-4-536-4614-100	R&M Copier Usage Maint	1,000		1,000	
235	401-4-536-4615-200	Lawn Serv Pump Stations	1,750		6,800	
236	401-4-536-4615-300	Lawn Serv Air Vac	3,000		9,400	
237	401-4-536-4616-100	Testing and Lab Service	5,500		5,500	
238	401-4-536-4901-100	Education maint	3,500		3,500	
239	401-4-536-4909-100	Staff Awards & Luncheon	1,500		1,500	
240	401-4-536-4501-100	Small Equipment	2,500		2,500	
241	401-4-536-5100-100	Office Supplies Maint	3,250		3,250	
242						

	A	B	D	E	L	Z
244					Budget	
245	Maintenance O&M:		Budget		FY24	
246	Account Number	Account Description	Amount			
247	401-4-536-5201-100	Fuel: Gas, Diesel - Vehicles	55,000		55,000	
248	401-4-536-5202-100	Fuel Other Maint	15,000		12,000	
249	401-4-536-5203-100	Uniforms Maint	5,500		10,350	
250	401-4-536-5206-100	Meters and Meter Boxes	200,000		180,000	
251	401-4-536-5207-100	Tools Maint	12,500		10,000	
252	401-4-536-5207-200	Tools Pump Stations	1,000		1,000	
253	401-4-536-5207-300	Tools Air Vac	500		500	
254	401-4-536-5207-400	Tools Water Dist Maint	500		750	
255	401-4-536-5207-500	Tools Sewer Collection Maint	500		500	
256	401-4-536-5207-600	Tools Kings Bay Maint	500		500	
257	401-4-536-5208-100	Supplies Maint	30,000		20,000	
258	401-4-536-5208-200	Supplies Pump Stations	1,000		1,250	
259	401-4-536-5208-300	Supplies Air Vac	1,250		1,500	
260	401-4-536-5208-400	Supplies Water Dist Maint	7,500		15,000	
261	401-4-536-5208-500	Supplies Sewer Collection Main	1,500		1,500	
262	401-4-536-5208-600	Supplies Kings Bay Maint	250		250	
263	401-4-536-5209-200	Chemicals Pump Stations	96,000		150,000	
264	401-4-536-5215-100	Safety Supplies	12,500		6,500	
265	401-4-536-5400-100	Books, Dues and Publ Maint	750		750	
266	401-4-536-6400-100	Capital Outlay Maint	20,406		20,000	
267	401-4-536-9000-100	Contingency-Maint	25,000		50,000	
268	401-4-536-9999-100	Return To Stock	0		0	
269						
270		Maintenance O & M Subtotal	1,156,406		1,133,050	
271		Maintenance Dept Totals	2,541,322		3,075,106	
273						
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	A	B	D	E	L	Z
280			FY23		FY24	
281	Water Labor:		Budget		Budget	
282	Account Number	Account Description	Amount		Amount	
283	401-5-533-1101-100	Supervisor Salaries SWTP	50,261		84,295	
284	401-5-533-1101-200	Supervisor Salaries GWTP	21,540		0	
285	401-5-533-1200-100	Regular Salaries SWTP	283,840		424,753	
286	401-5-533-1200-200	Regular Salaries GWTP	42,598		0	
287	401-5-533-1300-100	Accrued Payout SWTP	7,260		10,044	
288	401-5-533-1300-200	Accrued Payout GWTP	0		0	
289	401-5-533-1201-103	Part Time Employee SWTP	0		0	
290	401-5-533-1201-100	Non Pension Employee SWTP	50,000		50,000	
291	401-5-533-1202-100	Bonus Pay SWTP	6,400		8,178	
292	401-5-533-1202-200	Bonus Pay GWTP	323			
293	401-5-533-1400-100	Overtime SWTP	11,642		13,201	
294	401-5-533-1400-200	Overtime GWTP	1,833		0	
295	401-5-533-1610-100	Accrued Benefits and FICA SWTP	20,000		20,000	
296	401-5-533-1610-200	Accrued Benefits and FICA GWTP	0		0	
297	401-5-533-2500-100	Unemployment Comp SWTP	0		0	
298	401-5-533-2500-200	Unemployment Comp GWTP	0		0	
299	401-5-533-2100-100	FICA SWTP	31,320		45,074	
300	401-5-533-2100-200	FICA GWTP	5,071		0	
301	401-5-533-2200-100	Retirement SWTP	0		47,088	
302	401-5-533-2200-200	Retirement GWTP	0			
303	401-5-533-2300-100	Health Insurance SWTP	81,000		145,200	
304	401-5-533-2300-200	Health Insurance GWTP	9,000			
305	401-5-533-2301-100	Disability Insurance SWTP	1,341		1,888	
306	401-5-533-2301-200	Disability Insurance GWTP	130			
307	401-5-533-2302-100	Life Insurance SWTP	1,866		2,274	
308	401-5-533-2302-200	Life Insurance GWTP	204			
309	401-5-533-2400-100	Workmens Comp SWTP	13,138		17,289	
310	401-5-533-2400-200	Workmens Comp GWTP	1,165		0	
311	401-5-533-1600-100	Accrued Wages and FICA SWTP	0		0	
312	401-5-533-1600-200	Accrued Wages and FICA GWTP	0		0	
313	401-5-533-2601-100	Accrued OPEB SWTP	2,100		2,100	
314	401-5-533-2601-200	Accrued OPEB GWTP	450			
315		Water Labor Subtotal	642,484		871,383	

	A	B	D	E	L	Z
322			FY23		FY24	
323	Water O & M:		Budget		Budget	
324	Account Number	Account Description	Amount		Amount	
325	401-5-533-3400-201	American Tank / Elev Strg Tank RM	18,000		18,000	
326	401-5-533-4100-108	SLERS R & M SWTP	0		1,000	
327	401-5-533-4100-208	SLERS R & M GWTP	0		250	
328	401-5-533-3400-209	GPS Tracking	1,500		1,500	
329	401-5-533-4000-100	Travel and Per Diem SWTP	500		500	
330	401-5-533-4000-200	Travel and Per Diem GWTP	250		100	
331	401-5-533-4100-101	Com Serv-Comcast SWTP	5,000		5,000	
332	401-5-533-4100-103	Com Serv-Sprint SWTP	150		150	
333	401-5-533-4100-104	Com Serv-Reimburse. SWTP	750		750	
334	401-5-533-4100-200	Communications GWTP	2,000		100	
335	401-5-533-4100-106	SLERS Radio Maint Fee SWTP (5x	750		750	
336	401-5-533-4100-206	SLERS Radio Maint Fee GWTP (2x	350		150	
337	401-5-533-4100-107	SLERS Tower Maint Fee SWTP (5x	0		0	
338	401-5-533-4100-207	SLERS Tower Maint Fee GWTP (2x	0		0	
339	401-5-533-4200-100	Postage Transportation SWTP	200		750	
340	401-5-533-4200-200	Postage Transportation GWTP	100		50	
341	401-5-533-4300-100	Utilities-FPL SWTP	250,000		230,000	
342	401-5-533-4300-200	Utilities-FPL GWTP	42,000		40,000	
344	401-5-533-4301-100	Utilities Waste Mgmt SWTP	4,500		4,500	
345	401-5-533-4301-200	Utilities Waste Mgmt GWTP	250		1,000	
346	401-5-533-4400-100	Equipment Rental SWTP	1,500		3,000	
347	401-5-533-4400-200	Equipment Rental GWTP	250		500	
348	401-5-533-4600-100	R&M Vehicles SWTP	3,750		3,000	
350	401-5-533-4602-100	R&M SWTP	50,000		50,000	
351	401-5-533-4602-200	R&M GWTP	3,500		5,000	
352	401-5-533-4611-101	R&M Generator SWTP	25,000		20,000	
354	401-5-533-4611-100	R&M Equipment SWTP	65,000		65,000	
355	401-5-533-4611-200	R&M Equipment GWTP	10,000		5,000	
356	401-5-533-4611-201	R&M Generators GWTP	5,000		5,000	
357	401-5-533-4612-100	R&M Computer Equip SWTP	2,500		2,500	
358	401-5-533-4612-200	R&M Computer Equip GWTP	250		-	
359	401-5-533-4613-100	R&M Computer Software SWTP	1,000		1,000	
360	401-5-533-4613-200	R&M Computer Software GWTP	250		500	
361	401-5-533-4615-100	Lawn Service SWTP	9,500		18,200	
362	401-5-533-4615-200	Lawn Service GWTP	6,500		12,400	
364	401-5-533-4616-100	Testing and Lab Service SWTP	20,000		20,000	
365	401-5-533-4616-200	Testing and Lab Service GWTP	500		10,000	
367	401-5-533-4619-100	C2i Annual Maintenance	12,500		12,500	
368	401-5-533-4620-100	R&M Ozone Water System Inc SW	45,000		25,000	
369	401-5-533-4901-100	Education SWTP	2,500		7,500	
370	401-5-533-4901-200	Education GWTP	250		2,500	
371						

	A	B	D	E	L	Z
372					FY24	
373	Water O & M:	Description	Budget		Budget	
374	Account Number		Amount		Amount	
375	401-5-533-4909-100	Staff Awards & Luncheon	1,500		1,000	
376	401-5-533-4909-200	Miscellaneous GWTP	250		250	
377	401-5-533-4950-100	Permits SWTP	250		250	
378	401-5-533-4950-200	Permits GWTP	250		250	
379	401-5-533-5100-100	Office Supplies SWTP	1,250		1,250	
380	401-5-533-5100-200	Office Supplies GWTP	250		250	
381	401-5-533-5201-100	Fuel: Gas, Diesel - Vehicles SWTP	3,800		3,800	
382	401-5-533-5201-200	Fuel: Gas, Diesel - Vehicles GWTP	300		300	
383	401-5-533-5202-100	Fuel Other Equipment SWTP	15,000		15,000	
384	401-5-533-5202-200	Fuel Other Equipment GWTP	3,000		3,000	
385	401-5-533-5203-100	Uniforms SWTP	750		5,000	
386	401-5-533-5203-200	Uniforms GWTP	250		250	
387	401-5-533-5204-100	Lab Supplies SWTP	10,000		10,000	
388	401-5-533-5204-200	Lab Supplies GWTP	1,500		3,000	
389	401-5-533-5207-100	Tools SWTP	500		500	
390	401-5-533-5207-200	Tools GWTP	250		300	
391	401-5-533-5208-100	Supplies SWTP	2,250		2,250	
392	401-5-533-5208-200	Supplies GWTP	250		1,000	
393	401-5-533-5209-100	Chemicals SWTP	750,000		700,000	
394	401-5-533-5209-200	Chemicals GWTP	15,000		50,000	
395	401-5-533-5209-700	Chemicals PRP	0		0	
396	401-5-533-5215-100	Safety suppliesSWTP	1,250		2,500	
397	401-5-533-5215-200	Safety supplies GWTP	250		250	
398	401-5-533-5400-100	Books, Dues and Pub SWTP	250		250	
399	401-5-533-5400-200	Books, Dues and Pub GWTP	125		50	
401	401-5-533-6400-100	Capital Outlay SWTP	9,500		14,000	
402	401-5-533-6400-200	Capital Outlay GWTP	0		5,000	
403	401-5-533-9000-100	Contingency-Water	50,000		50,000	
404		Water O & M Subtotal	1,459,025	0	1,442,850	
405		Water Dept Totals	2,101,509	0	2,314,233	

	A	B	D	E	L	Z
408			FY23		FY24	
409	Wastewater Labor:		Budget		Budget	
410	Account Number	Account Description	Amount		Amount	
411	401-6-535-1101-100	Supervisor Salaries WW	73,216		84,679	
412	401-6-535-1200-100	Regular Salaries WW	366,527		413,517	
413	401-6-535-1201-103	Part-time Salaries WW	12,000		0	
414	401-6-535-1201-100	On Call WW wages	0		3,000	
415	401-6-535-1202-100	Bonus Pay WW	6,596		7,287	
416	401-6-535-1300-100	Accrued Payout WW	7,728		8,983	
417	401-6-535-1400-100	Overtime WW	14,942		16,850	
418	401-6-535-1600-100	Accrued Wages and FICA WW	0		0	
419	401-6-535-1610-100	Accrued Benefits and FICA WW	0		0	
420	401-6-535-2100-100	FICA WW	35,879		40,528	
421	401-6-535-2200-100	Retirement WW	0		40,698	
422	401-6-535-2300-100	Health Insurance WW	75,000		118,800	
423	401-6-535-2301-100	Disability Insurance WW	1,800		1,682	
424	401-6-535-2302-100	Life Insurance WW	2,040		2,508	
425	401-6-535-2400-100	Workmens Compensation WW	11,237		12,387	
426	401-6-535-1620-100	Accrued OPEB WW	2,300		2,300	
427			0		0	
428			0		0	
429			0		0	
430			0		0	
431						
432	401-6-535-2500-100	Unemployment Comp WW	0	0	0	
433						
434		Wastewater Labor Subtotal	609,266		753,220	
435						
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	A	B	D	E	L	Z
450			FY23		FY24	
451	Wastewater O & M:		Budget		Budget	
452	Account Number	Account Description	Amount		Amount	
453	401-6-535-3400-209	GPS Tracking	1,750		1,750	
454						
455	401-6-535-4000-100	Travel and Per Diem WW	750		750	
456	401-6-535-4100-108	SLERS R&M WWTP	250		250	
457	401-6-535-4100-101	Com Serv-Embarg WW	4,000		4,000	
458	401-6-535-4100-104	Com Serv-Reimbursements WW	650		650	
459	401-6-535-4100-106	SLERS Radio Maint Fee WW (10x\$	1,250		1,250	
460	401-6-535-4100-107	SLERS Tower Maint Fee WW 10x\$	0		0	
461	401-6-535-4200-100	Postage Transportation WW	250		250	
462	401-6-535-4300-100	Utilities WW	200,000		180,000	
463	401-6-535-4300-200	Utilities LVTP	4,500		7,500	
464	401-6-535-4300-300	Utilities OTTP	2,500		2,000	
465	401-6-535-4300-400	Utilities ETP	2,500		2,000	
466	401-6-535-4300-500	Utilities KBTP	4,250		3,500	
467	401-6-535-4300-700	Utilities PRTP	0		0	
468	401-6-535-4301-100	Utilities Waste Mgmt WW	7,500		7,500	
469	401-6-535-4400-100	Equipment Rental WW	500		500	
470	401-6-535-4600-100	R&M Vehicles WW	5,250		4,500	
471	401-6-535-4602-100	R&M WWTP	36,000		36,000	
472	401-6-535-4602-200	R&M Lakeview	1,500		1,500	
473	401-6-535-4602-300	R&M OTTP	500		1,000	
474	401-6-535-4602-400	R&M ETP	750		750	
475	401-6-535-4602-500	R&M KB TP	750		750	
476	401-6-535-6400-100	Sand Removal-Digesters & Clarifier	0		0	
477	401-6-535-4609-100	R&M Building WWTP	3,500		3,500	
478	401-6-535-4611-100	R&M Equipment WWTP	15,000		25,000	
479	401-6-535-4611-200	R&M Equipment LVTP	1,000		1,000	
480	401-6-535-4611-300	R&M Equipment OTTP	500		500	
481	401-6-535-4611-400	R&M Equipment ETP	500		500	
482	401-6-535-4611-500	R&M Equipment KBTP	4,000		3,500	
483	401-6-535-4611-600	R&M Equipment PRTP	0		0	
484	401-6-535-4611-800	R&M Generator WWTP	3,500		8,000	
485	401-6-535-4612-100	R&M Computer & Office Equip WW	2,500		2,500	
486	401-6-535-4613-100	R&M Computer Software WW	1,500		1,500	
487	401-6-535-4615-100	Lawn Service WWTP	12,500		26,000	
488	401-6-535-4615-200	Lawn Service LVTP	1,500		1,600	
489	401-6-535-4615-300	Lawn Service OTTP	1,500		2,400	
490	401-6-535-4615-400	Lawn Service ETP	1,500		2,400	
491	401-6-535-4615-500	Lawn Service KBTP	0		0	
493			324,400	0		
494						

	A	B	D	E	L	Z
495			FY23		FY24	
496	Wastewater O & M:		Budget		Budget	
497	Account Number	Account Description	Amount		Amount	
498	401-6-535-4616-100	Testing and Lab Service WWTP	20,000		20,000	
499	401-6-535-4616-400	Testing and Lab Services ETP	1,500		1,500	
500	401-6-535-4616-500	Testing and Lab Services KBTP	1,500		1,500	
501	401-6-535-4616-700	Testing and Lab Services PRP	0		0	
502	401-6-535-4617-100	Residual Management WWTP	70,000		70,000	
503	401-6-535-4901-100	Education WW	1,500		1,500	
504	401-6-535-4909-100	Staff Awards & Luncheon	1,500		1,500	
505	401-6-535-4950-100	Permits WW Cemetery Rd	148,500		20,000	
506	401-6-535-4950-200	Permits LVTP	0		0	
507	401-6-535-4950-300	Permits OTTP	0		0	
508	401-6-535-4950-400	Permits ETP	0		0	
509	401-6-535-4950-500	Permits KBTP	0		0	
510	401-6-535-4950-600	Permits - Injection	0		0	
511	401-6-535-5100-100	Office Supplies WW	1,250		1,000	
512	401-6-535-5201-100	Fuel: Gas, Diesel - Vehicles	6,000		5,000	
513	401-6-535-5202-100	Fuel Other WW	5,000		9,000	
514	401-6-535-5203-100	Uniforms WW	1,500		6,300	
515	401-6-535-5204-100	Lab Supplies WW	2,000		2,000	
516	401-6-535-5207-100	Tools WW	2,500		2,500	
517	401-6-535-5208-100	Supplies WW	3,500		3,500	
518	401-6-535-5209-100	Chemicals WWTP	75,000		75,000	
519	401-6-535-5209-200	Chemicals LVTP	4,500		2,500	
520	401-6-535-5209-300	Chemicals OTTP	2,000		2,000	
521	401-6-535-5209-400	Chemicals ETP	1,750		1,750	
522	401-6-535-5209-500	Chemicals KBTP	3,500		3,500	
523	401-6-535-5209-600	Chemicals PRP TP	0		0	
524	401-6-536-5215-100	Safety Supplies	2,250		2,250	
525	401-6-535-5400-100	Books, Dues and Publications	250		250	
526	401-6-535-6400-100	Capital Outlay WW	12,600		12,600	
528	401-6-535-9000-100	Contingency-WW	50,000		50,000	
529		Wastewater O & M Subtotal	742,500		629,950	
530		Wastewater Dept Totals	1,676,166	0	1,383,170	
537						

	A	B	D	E	L	Z
538			FY23		FY24	
539	Meter Labor:		Budget		Budget	
540	Account Number	Account Description	Amount		Amount	
541	401-7-513-1101-100	Supervisor Salaries MR	58,074		70,217	
542	401-7-513-1200-100	Regular Salaries MR	103,326		134,284	
543	401-7-513-1202-100	Bonus Pay	2,447		3,018	
544	401-7-513-1300-100	Accrued Payout	2,977		3,709	
545	401-7-513-1201-100	Non Pension wages MR	0		0	
546	401-7-513-1201-102	Custodial services	18,720		19,636	
547	401-7-513-1400-100	Overtime	2,160		2,449	
548	401-7-513-1600-100	Accrued Wages and FICA	0		0	
549	401-7-513-1610-100	Accrued Benefits and FICA	0		0	
550	401-7-513-2100-100	FICA	14,359		17,830	
551	401-7-513-2200-100	Retirement	0		12,542	
552	401-7-513-2300-100	Health Insurance	36,000		52,800	
553	401-7-513-2301-100	Disability Insurance	535		697	
554	401-7-513-2302-100	Life Insurance	846		846	
555	401-7-513-2400-100	Workmens Compensation	5,545		6,748	
556	401-7-513-2500-100	Unemployment Comp MR			0	
557					0	
558					0	
559						
560						
561	401-7-513-1620-100	Accrued OPEB MR	1,000		1,000	
562		Meter Labor Subtotal	245,988		325,777	
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	A	B	D	E	L	Z
582					FY24	
583	Meter O & M:		Budget		Budget	
584	Account Number	Account Description	Amount		Amount	
585	401-7-513-3400-209	GPS Tracking	1,500		1,500	
586	401-7-513-4618-100	Backflow recalibration fees&repairs	0		0	
587	401-7-513-4000-100	Travel and Per Diem	250		250	
588	401-7-513-4200-100	Postage, Freight & Shipping MR	150		150	
589	401-7-513-4200-100	SLERS Radio Service Fee MR (8x\$	1,000		1,000	
590	401-7-513-4100-106	SLERS Tower Maint Fee MR (8x\$9)	1,000		1,000	
591	401-7-513-4100-107	SLERS Tower Service Fee	0		0	
592	401-7-513-4100-108	SLERS R&M	750		750	
593	401-7-513-4600-100	R&M Vehicles	10,000		7,000	
594	401-7-513-4611-100	R&M Meter Reading Equipment	2,500		2,500	
595	401-7-513-4613-100	R&M Computer Software Sensus	4,250		4,250	
596	401-7-513-4618-100	BackFlow Equipment Testing	0		0	
597	401-7-513-4901-100	Education	500		500	
598	401-7-513-4909-100	Staff Awards & Luncheon	800		800	
599	401-7-513-5201-100	Fuel: Gas, Diesel - Vehicles	15,000		15,000	
600	401-7-513-5203-100	Uniforms	1,000		1,800	
601	401-7-513-5207-100	Tools	1,000		1,000	
602	401-7-513-5208-100	Supplies	2,500		2,500	
603	401-7-513-5400-100	Books, Dues and Publications	500		500	
604	401-7-513-6400-100	Capital Outlay	3,500		3500	
605	401-7-513-6399-100	Insect Services	3,000		3,000	
606	401-7-513-5215-100	Safety	750		750	
607	401-7-535-6400-100	Capital Outlay MR	0		3,000	
608		Meter O & M Subtotal	49,950		50,750	
609		Meter Dept Totals	295,938		376,527	
610						

	A	B	C	D	E	F	H
1	Okeechobee Utility Authority						
2	FY24 Budget						08/28/2023
3	NON-OPERATING EXPENSES AND TRANSFERS						
4							
5						FY23	FY24
6						Budget	Budget
7	NON-OPERATING EXPENSES:					Amount	Amount
8	Debt Service Interest Expense:						
11					SRF 1 Interest Expense	74,609	63,243
12					SRF 2 Interest Expense	0	0
14					Truist Bank 2020A Interest Expense	67,331	43,237
15					Truist Bank 2020B Interest Expense	176,813	173,379
16					USDA	-	103,235
17					Total	318,753	383,094
18							
19	Amortization Expense:						
32					Amortize Organizational Costs	0	0
33					Amortize Long-Term Lease	12,600	12,600
34					Total	12,600	12,600
35							
36	Depreciation Expense:					2,700,000	2,700,000
37							
38	TOTAL NON-OPERATING EXPENSES					3,031,353	3,095,694
39							
40							

	A	B	C	D	E	F	H
41	NON-OPERATING TRANSFERS:					FY23	FY24
42	Required Transfers:						
43	Debt Service Principal Payments:						
46					SRF 1 Principal	608,253	619,619
47					SRF 2 Principal	0	0
53					Truist Bank 2020A Principal	1,340,000	1,364,000
54					Truist Bank 2020B Principal	165,000	170,000
55					USDA	0	0
56					Total	2,113,253	2,153,619
57	Unrestricted/Restricted Revenue Transfers to Restricted Accts:						
58							
59					Restricted Interest to Restricted Accts.	15,480	190,772
60					Cap Conn Fund Water (infill)	10,425	45,255
61					Cap Conn Fund WW (infill)	9,720	93,856
63					Fire Hydrant Fund	87,240	95,006
64					Emergency Reserve Fund	0	0
65					Total	122,865	424,889
66							
74	Discretionary Transfers:						
75					Net Transfer to Rate Stabilization Fund	791,688	\$ (49,372)
76					Funds Earmarked for General Operating Fund	0	280,105
77					Future CIP Funding	0	0
78					Total	791,688	230,733
79	Other Transfers:						
80					Internal Transfer for CIP Expenditures & Capital Assets	1,184,250	1,289,000
81					Internal Transfer for Departmental Capital Expenditures	1,229,300	3,985,882
82					External Funding from State	8,235,097	14,770,572
83					Total	10,648,647	20,045,454
84							
85	TOTAL NON-OPERATING EXPENSES AND TRANSFERS					16,707,806	25,950,389
86							

	A	B	C	D	E	F	G
1				Okeechobee Utility Authority			08/28/2023
2				FY24 Budget			
3				Proposed Departmental Capital Expenditures			
4						Operating	Capital
5				DEPARTMENT TOTALS			
6				ADMINISTRATION		13,400	925,000
7				MAINTENANCE		5,000	1,006,495
8				WATER		14,000	619,087
9				WASTEWATER		12,600	1,325,300
10				METER		4,000	110,000
11					TOTALS	49,000	3,985,882
12				Administration			
13				Water master plan			175,000
14				WasteWater master plan			175,000
15				Administration Office Restoration			350,000
16				Motorola Solution replacement of Slers Radio			225,000
17				Springbrook Training		12,000	
20				New computer		1,400	
21				Sub Total Administration		13,400	925,000
22				Maintenance			
28				Lift Station Rehabilitations NW4; SE7, NW18, SW13	(included on schedule D2)		
29							
30				Replace truck 531 Silverado 3500 HD			58,000
31				Replace truck 406 Silverado 3500HD			58,000
32				Replace truck 517 Silverado double cab			37,355
33				Replace Vac Tanker Truck			263,140
34				Replace Vac - Con Truck (imploded)			500,000
35				New Forklift			75,000
36				Wireless Cameras			15,000
37				Handheld Tablets		5,000	
38							
39				Sub Total Maintenance		5,000	1,006,495
40				Water			
41							
42				2 Filter valve actuators			30,000
43				8' high Chain fence with Gate Opener			180,277
44				Replacement of Caustic Skid			41,676
45				EMP Lighting Defense (1 large & 1 small)			26,995
46				Chemical pumps		6,000	
47				Turbidity meter		3,500	
48				Outdoor kitchen Cabinet for Lab.			19,496
49				New Air Condition Unit for Lab.			3,500
50				Office Chairs		1,500	
51				GWTP chlorine skid			29,000
52				GWTP Fencing adjustment		3,000	
53				2 Ozone panelview plus HMI with programming & installation			268,143
54				Wireless Cameras			20,000
55							
56				Sub Total Water		14,000	619,087
57				Wastewater			
58				Clarifier rebuild			227,800
59				8' high Chain fence with Gate Opener			500,000
60				Bar Screen Auger repair		7,600	
61				Replace return activated sludge valve			16,000
62				Okee-Tantle Lift Station new pump & rails			10,000
63				Utility trailer		5,000	
64				Replace office AC			25,000
65				Replace truck 436			45,000
66				Replace & Relocate MCC 200			150,000
67				Replace MCC 300,400, 500 & 600			200,000
68				King's Bay Lift Station			20,000
69				Entrance road paving work			106,500
70				Wireless Cameras			25,000
71				Sub Total Wastewater		12,600	1,325,300
72				Meter			
73							
74				Truck to replace 409			35,000
75				Building to test, repair & store up to 4 inch meters			75,000
76				Portable Meter Testers		4,000	
77				Sub Total Meter		4,000	110,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O
1	Okeechobee Utility Authority													09/28/2023
2	FY24 Budget													
3	Five Year Capital Improvement Plan Expenditure Detail													
4														Total
5														
8	WASTEWATER:	SCADA System												
9		Generator - Lift Stations (General)												
10		Generator Replacements totaling \$210k as follows:												
11		Vac Station #2 150KW Generator \$125,000					25,000							125,000
12		WMTP Generator \$60,000					210,000							100,000
13		Engineering to replace Vac Station #2 & WMTP \$25,000					125,000							210,000
14		Gravity Sewer Repair & Rehabilitation					60,000							125,000
15		Lift Station Rehabilitations NW18, NW4, SW13 & SE7					48,100							120,000
16		Lift Station Rehabilitations SE3, SW6, SW8, NE1, NE4 & NE6					100,000							173,100
17		Lift Station Electrical Panels - 7 Stations					100,000							400,000
18		Manhole Rehabs (30 x \$2,400)					100,000							450,000
19		Lift Station Pump Replacements					100,000							500,000
20		Vacuum Pump Replacement					100,000							450,000
22		Wastewater Main Repair & Replacement (System Wide)					100,000							500,000
23		Water Main Repair & Replacement (System Wide)					100,000							0
25		DEPARTMENTAL CAPITAL REQUESTS:												
26														
27		Administration (See D-1)					72,000							350,000
28		Maintenance (See D-1)					32,000							160,000
29		Water (See D-1)					25,000							125,000
30		Wastewater (See D-1)					150,000							750,000
31		Meter Reader (See D-1)					300,000							1,500,000
32		TOTAL					1,100,000							130,000
33							5,332,982							10,803,982
34														
35														
36														
38		MAJOR PROJECTS												
39		Lakeview Estates: experimental WWTF grant LP47012 of \$1M					977,950							0
40		Treasure Island Waste Water Project					22,050							0
42		Orange Loop BHR Gravity Collection System					33,180,385							33,180,385
43		US 441SE (King's Bay) Wastewater Extension					253,672							0
44		Pine Ridge Park Water Install					175,000							108,686
45		Pine Ridge Park wastewater with FDEP grant of \$2,750,000					3,785,741							3,175,974
46		Eckler Design					844,068							200,965
47		Total					4,298,932							859,253
48							404,145							17,396
54		SWSA Project 1					43,841,943							37,542,658
55		SWSA Project 2					6,320,303							1,608,441
56		SWSA Project 3 Okee-Tantie Total					13,735,252							8,382,320
57		Total SWSA					10,033,952							9,680,185
58		Total of FDEP Grants LP47021 & LPQ008					30,089,207							19,670,946
59		USDA Loan & Grant					22,068,837							
60							8,020,370							
61		Net Diff					-							

	A	B
1	Okeechobee Utility Authority	
2	FY24 Budget	08/28/2023
3	Analysis of RR&I Fund	
4		
5	Funding is required to be maintained at 5% of Previous Year System Operating Revenue.	
6		
7		
8	FY23 System Operating Revenue (Projected)	\$11,961,713
9		
10	FY23 Funding Required at 5% (Fund Balance Required)	598,086
11		
12	Fund Balance at September 30, 2024 (Projected)	617,415
13		
14	Fund Surplus (Deficit)	19,329
15		
16		
17		
18	Remaining Fund Surplus (Deficit)	\$19,329
19		
20		

	A	B
1	Okeechobee Utility Authority	
2	FY24 Budget	08/28/2023
3	Analysis of Emergency Reserve Fund	
4		
5	(Maintained at 30 days of current year System O & M)	
6		
7		
8	FY23 System Operating Expenses (Budgeted)	\$8,802,958
9		
10	FY23 30 Days O & M Expenses (Fund Balance Required)	723,531
11		
12	Fund Balance at September 30, 2024 (Projected)	687,162
13		
14	Fund Surplus (Deficit)	(36,369)
15		
16		
17		
18	Remaining Fund Surplus (deficit)	(\$36,369)
19		
20	30 calendar days of the preceeding year O & M (FY23) expenses.	

	A	B
1	Okeechobee Utility Authority	
2	FY24 Budget	08/28/2023
3	Analysis of Operating Reserve Fund	
4		
5	(Maintain at 60 days expenses of current year System O & M)	
6		
7		
8	FY23 System Operating Expenses (Budgeted)	\$10,284,373
9		
10	FY23 60 Days O & M Expenses	1,690,582
11		
12	Fund Balance at September 30, 2024 (Projected)	1,352,517
13		
14	Fund Surplus (Shortage)	(338,065)
15		
16	(Resolution 22 - 05 lowered requirement to 60 days).	
17		
18	Remaining Fund Surplus (deficit)	(338,065)

Okeechobee Utility Authority
 FY24 Budget
 Analysis of Fire Hydrant Fund

08/28/2023

The fire hydrant fund receive the following revenue monthly
Residential - \$0.57/meter
Non- Residential - \$1.71/meter
Master - \$0.57/meter

Fund Balance at September 30, 2023 (Projected)	\$393,214
Budgeted Additional Revenue in FY24	\$95,006
Interest Earnings Added to Fund Balance (Projected)	\$0
Budgeted Hydrant Replacement Expenditures in FY24	\$0
Projects (TBD)	<u>\$0</u>
Projected Fire Hydrant Fund Balance at September 30, 2024	\$488,220

Debt Service Summary

FYE Ending	Truist D/S Sub Total		SRF D/S Sub Total		USDA D/S Sub Total		Total Annual Debt Service
	Int.	Prin.	Int.	Prin.	Int.	Prin.	
9/30/23	244,143	1,505,000	74,609	608,253			2,432,006
9/30/24	216,616	1,534,000	63,243	619,619	103,235	0	2,536,714
9/30/25	188,506	1,581,000	51,665	631,198	103,235	0	2,555,603
9/30/26	159,029	1,540,000	39,870	642,993	102,283	151,499	2,635,673
9/30/27	127,254	1,580,000	27,854	655,008	100,186	153,595	2,643,898
9/30/28	94,556	1,635,000	15,615	667,248	98,061	155,721	2,666,201
9/30/29	60,885	1,670,000	3,146	338,285	95,906	157,875	2,326,097
9/30/30	26,445	1,715,000	0	0	93,722	160,060	1,995,227
Totals	1,388,521	14,236,000	361,768	4,759,700	696,628	778,751	20,745,989

Okeechobee Utility Authority
Debt Service Summary - Truist Bank Debt

Last Updated

02/14/22

FYE Ending	Truist 2020A		Truist 2020B		Truist Total Debt Service
	Int. 1.79%	Prin.	Int. 2.05%	Prin.	
Refunded \$16,390,000 on 4/1/2020					
4/1/2023	36,650.25	667,000.00	88,816.25	80,000.00	872,466.50
9/30/2023	30,680.60	673,000.00	87,996.25	85,000.00	876,676.85
4/1/2024	24,657.25	679,000.00	87,125.00	85,000.00	875,782.25
9/30/2024	18,580.20	685,000.00	86,253.75	85,000.00	874,833.95
4/1/2025	12,449.45	691,000.00	85,382.50	95,000.00	883,831.95
9/30/2025	6,265.00	700,000.00	84,408.75	95,000.00	885,673.75
4/1/2026			83,435.00	765,000.00	848,435.00
9/30/2026			75,593.75	775,000.00	850,593.75
4/1/2027			67,650.00	785,000.00	852,650.00
9/30/2027			59,603.75	795,000.00	854,603.75
4/1/2028			51,455.00	815,000.00	866,455.00
9/30/2028			43,101.25	820,000.00	863,101.25
4/1/2029			34,696.25	830,000.00	864,696.25
9/30/2029			26,188.75	840,000.00	866,188.75
4/1/2030			17,578.75	850,000.00	867,578.75
9/30/2030			8,866.25	865,000.00	873,866.25
	400,199.25	7,340,000.00	1,444,225.00	9,050,000.00	18,234,424.25

K - 2

Okeechobee Utility Authority
Debt Service Summary - SRF Debt

Last Updated

02/14/22

FYE	SRF # 1		SRF Total Debt Service
	Int. 1.86%	Prin.	
Ending			
9/30/23	74,609	608,253	682,862
9/30/24	63,243	619,619	682,862
9/30/25	51,665	631,198	682,862
9/30/26	39,870	642,993	682,862
9/30/27	27,854	655,008	682,862
9/30/28	15,615	667,248	682,862
9/30/29	3,146	338,285	341,431
9/30/30	0	0	0
Totals	2,265,920	10,410,183	24,562,017

K-3

USDA Loan (7.508mil) Amortization

Original Amount of Indebtedness (funds disb \$ 7,508,000.00
 Capitalized Interest (added to indebte \$ -

Last Updated
 02/14/22

\$ 7,508,000.00

Initial Date of Obligation = 09/30/24

Financing Rate = 1.375%

Loan CRITICAL

Pymt ACTION

<u>No.</u>	<u>DATE</u>		<u>INTEREST (2)</u>	<u>PRINCIPAL</u>	<u>LOAN BAL</u>
					\$7,508,000.00
1	9/30/2024	0.00	\$103,235.00		\$7,508,000.00
2	9/30/2025	0.00	\$103,235.00		\$7,508,000.00
3	9/30/2026	0.00	\$102,282.61	\$151,499.15	\$7,356,500.85
4	9/30/2027	0.00	\$100,186.31	\$153,595.45	\$7,202,905.40
5	9/30/2028	0.00	\$98,061.01	\$155,720.75	\$7,047,184.65
6	9/30/2029	0.00	\$95,906.33	\$157,875.43	\$6,889,309.22
7	9/30/2030	0.00	\$93,721.80	\$160,059.96	\$6,729,249.26
8	9/30/2031	0.00	\$91,507.04	\$162,274.72	\$6,566,974.54
9	9/30/2032	0.00	\$89,261.66	\$164,520.10	\$6,402,454.44
10	9/30/2033	0.00	\$86,985.18	\$166,796.58	\$6,235,657.86
11	9/30/2034	0.00	\$84,677.21	\$169,104.55	\$6,066,553.31
12	9/30/2035	0.00	\$82,337.33	\$171,444.43	\$5,895,108.88
13	9/30/2036	0.00	\$79,965.07	\$173,816.69	\$5,721,292.19
14	9/30/2037	0.00	\$77,559.97	\$176,221.79	\$5,545,070.40
15	9/30/2038	0.00	\$75,121.57	\$178,660.19	\$5,366,410.21
16	9/30/2039	0.00	\$72,649.45	\$181,132.31	\$5,185,277.90
17	9/30/2040	0.00	\$70,143.14	\$183,638.62	\$5,001,639.28
18	9/30/2041	0.00	\$67,602.13	\$186,179.63	\$4,815,459.65
19	9/30/2042	0.00	\$65,025.96	\$188,755.80	\$4,626,703.85
20	9/30/2043	0.00	\$62,414.13	\$191,367.63	\$4,435,336.22
21	9/30/2044	0.00	\$59,766.21	\$194,015.55	\$4,241,320.67
22	9/30/2045	0.00	\$57,081.61	\$196,700.15	\$4,044,620.52
23	9/30/2046	0.00	\$54,359.87	\$199,421.89	\$3,845,198.63
24	9/30/2047	0.00	\$51,600.50	\$202,181.26	\$3,643,017.37
25	9/30/2048	0.00	\$48,802.91	\$204,978.85	\$3,438,038.52
26	9/30/2049	0.00	\$45,966.63	\$207,815.13	\$3,230,223.39
27	9/30/2050	0.00	\$43,091.07	\$210,690.69	\$3,019,532.70
28	9/30/2051	0.00	\$40,175.75	\$213,606.01	\$2,805,926.69
29	9/30/2052	0.00	\$37,220.10	\$216,561.66	\$2,589,365.03
30	9/30/2053	0.00	\$34,223.53	\$219,558.23	\$2,369,806.80
31	9/30/2054	0.00	\$31,185.50	\$222,596.26	\$2,147,210.54
32	9/30/2055	0.00	\$28,105.43	\$225,676.33	\$1,921,534.21
33	9/30/2056	0.00	\$24,982.77	\$228,798.99	\$1,692,735.22
34	9/30/2057	0.00	\$21,816.87	\$231,964.89	\$1,460,770.33
35	9/30/2058	0.00	\$18,607.18	\$235,174.58	\$1,225,595.75
36	9/30/2059	0.00	\$15,353.07	\$238,428.69	\$987,167.06
37	9/30/2060	0.00	\$12,053.93	\$241,727.83	\$745,439.23
38	9/30/2061	0.00	\$8,709.16	\$245,072.60	\$500,366.63
39	9/30/2062	<u>0.00</u>	\$5,318.09	\$248,463.67	\$251,902.96
40	9/30/2063		\$1,880.12	\$251,902.96	\$0.00

Notes to Labor Costs

Page Line

L-2	Z 163	Total Budgeted Labor costs as presented:	\$5,546,376
		The above amount includes labor costs for all positions expected to be utilized in fiscal year.	
		A Cost of Living Allowance has been included in the accompanying Budget totaling:	\$0
		A 2.5% Merit increase has been included in the accompanying Budget totaling:	\$103,176
		A 1.5% Bonus has been included in the accompanying Budget totaling:	\$65,913
		The Health Care Cost for employee to OUA has been included in the accompanying Budget totaling:	\$844,800
		Increase in Labor Cost for Employees by \$1.00/hr.	\$390,354
		Total change in Budgeted Labor cost vs. previous year's budget.	1,450,157
		Pension Contribution for the year total:	\$294,646

	F	G	H	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	Y	Z	AA	AB	AC	
123	Okeechobee Utility Authority																							
124	Labor Cost Summary																							
125	Total Proposed Salaries & Benefits FY24						Curent Salary	0.0%	COLA	PTO	Proposed	Work Comp	(\$15/mo)	(\$2/mo)	Disab.	Pension	(\$750/mo)	FICA	Proposed	1.5%	2.5%	Merit	Bonus	Grand Total
126	Subtotal Executive Department						462,030	0	8,725	470,756	753	840	96	1,601	19,307	52,800	36,013	582,165	6,930	11,769	1,071	1,430	603,366	
127	Subtotal Executive Support						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
128	Subtotal Admin Supervisor						203,050	0	3,785	206,834	331	630	72	703	18,478	39,600	15,823	282,471	3,046	5,171	471	629	291,787	
129	Subtotal Admin Support						490,880	0	9,080	499,960	800	2,040	240	1,700	44,670	132,000	38,247	719,657	7,363	12,499	1,137	1,519	742,176	
130	Adm-Support Overtime						7,195	0	0	7,195	12	0	0	0	0	0	550	7,757	0	180	0	14	7,951	
131	Accrued OPEB																							1,000
132	Urgent Care Services																							34,080
133	Administrative						1,163,155	0	21,590	1,184,745	1,896	3,510	408	4,004	82,454	224,400	90,633	1,592,049	17,339	29,619	2,679	3,592	1,680,359	
134	Subtotal Meter Reader Supervisor						68,474	0	1,277	69,750	2,127	210	24	237	0	13,200	5,336	90,885	1,027	1,744	159	212	94,026	
136	Subtotal Meter Reader Support						150,542	0	2,432	152,974	4,555	540	72	459	12,076	39,600	11,703	221,979	1,991	3,378	307	411	228,066	
137	Accrued OPEB						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000
138	Overtime						2,160	0	0	2,160	66	0	0	0	0	0	165	2,391	0	54	0	4	2,449	
139	Meter Reader						221,176	0	3,709	224,884	6,748	750	96	697	12,076	52,800	17,204	315,255	3,018	5,176	466	627	325,542	
140	Subtotal Maint Supervisor						88,920	0	1,670	90,590	2,763	210	24	308	8,092	13,200	6,930	122,117	1,334	2,265	206	275	126,197	
142	Subtotal Maint Support						1,079,208	0	19,914	1,099,122	33,523	3,930	504	3,771	98,208	277,200	84,083	1,600,341	16,188	27,478	2,501	3,340	1,649,848	
143	Subtotal Const Support						76,773	0	1,436	78,209	2,385	210	24	266	0	13,200	5,983	100,277	1,152	1,955	178	238	103,800	
144	Accrued OPEB																							1,000
145	On Call						13,200	0	0	13,200	403	0	0	0	0	0	1,010	14,612	0	330	0	25	14,968	
146	Overtime						40,800	0	0	40,800	1,244	0	0	0	0	0	3,121	45,166	0	1,020	0	78	46,264	
147	Maintenance						1,298,901	0	23,020	1,321,921	40,319	4,350	552	4,345	106,300	303,600	101,127	1,882,513	18,674	33,048	2,885	3,957	1,942,076	
148	Subtotal Wastewater Supervisor						82,576	0	1,548	84,124	2,044	210	24	286	7,514	13,200	6,435	113,838	1,239	2,103	191	256	117,627	
150	Subtotal Wastewater Support						403,250	0	7,435	410,684	9,980	1,890	216	1,396	32,058	105,600	31,417	593,008	6,049	10,267	934	1,248	611,506	
151	Accrued OPEB						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,300
152	Overtime WW						14,942	0	0	14,942	363	0	0	0	0	0	1,143	16,448	0	374	0	29	16,850	
153	Wastewater						500,768	0	8,983	509,750	12,387	2,100	240	1,682	39,573	118,800	38,996	723,294	7,287	12,744	1,126	1,532	748,284	
154	Subtotal Water Supervisor						82,202	0	1,541	83,742	2,554	210	24	285	7,480	13,200	6,406	113,902	1,233	2,094	191	254	117,673	
156	Subtotal Water Support						462,966	0	8,503	471,470	14,380	1,800	240	1,603	38,344	132,000	36,067	695,904	6,944	11,787	1,073	1,433	717,141	
157	Accrued OPEB SWTP						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,100
158	Accrued OPEB GWTP						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
159	Overtime SWTP						11,642	0	0	11,642	355	0	0	0	0	0	891	12,888	0	291	0	22	13,201	
160	Overtime GWTP						0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
161	Water						556,810	0	10,044	566,854	17,289	2,010	264	1,888	45,825	145,200	43,364	822,694	8,178	14,171	1,263	1,710	850,115	
162	Sub Total						3,740,809	0	67,346	3,808,155	78,639	12,720	1,560	12,615	286,227	844,800	291,324	5,335,806	54,495	94,758	8,418	11,418	5,546,376	
164	Workers Compensation Rates effective 10.01.23																							
165																								
166	Department Codes	Department Rate																						
167	Department 110	Executive 0.16%																						
168	Department 130	Executive Support 0.16%																						
169	Department 220	Administrative 0.16%																						
170	Department 230	Administrative Support 0.16%																						
171	Department 320	Maintenance Supervisor 3.05%																						
172	Department 330	Maintenance Support 3.05%																						
173	Department 340	Construction Support 3.05%																						
174	Department 420	Meter Reader Supervisor 3.05%																						
175	Department 430	Meter Reader Support 3.05%																						
176	Department 520	Water Supervisor 3.05%																						
177	Department 530	Water Support 3.05%																						
178	Department 620	Wastewater Supervisor 2.43%																						
179	Department 630	Wastewater Support 2.43%																						

	A	B	C	D	E	F	G	H	I
1	Okeechobee Utility Authority			FY24 Budget					
2	Projected General In-Fill Revenue							08/28/2023	
3	Approved Rates from Resolution 22-04, Effective October 1, 2022								
4									
5		WATER				WASTEWATER			
6									
7		Capital Connection Charge Revenue							
8		Projected Connections Added in	Revenue	Total CC		Projected Connections Added in	Revenue	Total CC	
9		FY24	Per CC	Revenue		FY24	Per CC	Revenue	
10		105	\$431.00	\$45,255.00		112	\$838.00	\$93,856.00	
11									
12		Install Fee Revenue							
13			Revenue Per	Total Install			Revenue Per	Total Install	
14			Residential Mtr	Fee Revenue			Connection	Fee Revenue	
15		105	\$266.00	\$27,930.00		112	\$555.00	\$62,160.00	
16									
17									
18			AGRC Per 1 ERC	Total AGRC			AGRC Per 1 ERC	Total AGRC	
19			Connection	Revenue			Connection	Revenue	
20	Oct-19	2	0.00	0.00		1	0.00	0.00	
21	Nov-19	2	0.00	0.00		1	0.00	0.00	
22	Dec-19	2	0.00	0.00		1	0.00	0.00	
23	Jan-20	2	0.00	0.00		1	0.00	0.00	
24	Feb-20	2	0.00	0.00		1	0.00	0.00	
25	Mar-20	2	0.00	0.00		1	0.00	0.00	
26	Apr-20	2	0.00	0.00		1	0.00	0.00	
27	May-20	2	0.00	0.00		1	0.00	0.00	
28	Jun-20	2	0.00	0.00		1	0.00	0.00	
29	Jul-20	2	0.00	0.00		1	0.00	0.00	
30	Aug-20	2	0.00	0.00		1	0.00	0.00	
31	Sep-20	3	0.00	0.00		1	0.00	0.00	
32									
33	Totals	25		\$0.00		12		\$0.00	
34									
35			Statistical Data:						
36						Water	Wastewater		
37			Projected Number of active connections						
38			Beginning of previous Fiscal Year			9649	4492		
39			Beginning of Fiscal Year			9792	4579		
40			Projected In-fill Growth rate			0.255%	0.262%		
41			Average cost per new connection			\$697	\$1,393		
42									
43	* AGRC was discontinued by OUA Board action on Sept. 13, 2021								

	L	M	N	O	P	Q	R	S	T
1									
2									
3									
4									
5									
6									
7			105				112		
8									
9	WHAT IF SCENARIOS								
10		Install Fee				Install Fee			
11		+				+			
12	Credit	W CCC	Infill	Revenue		WW CCC	Infill	Revenue	
13	None	\$ 2,788	\$ 292,740	Impact	na	\$ 5,572	\$ 624,064	Impact	Combined
14									
15									
16									
17	25%	\$ 2,091	\$ 219,555	\$ (73,185)		\$ 4,179	\$ 468,048	\$ (156,016)	\$ 687,603
18									
19	50%	\$ 1,394	\$ 146,370	\$ (146,370)		\$ 2,786	\$ 312,032	\$ (312,032)	\$ 458,402
20									
21	75%	\$697.00	\$ 73,185	\$ (219,555)		\$1,393.00	\$ 156,016	\$ (468,048)	\$ 229,201
22									
23									
24								Net	\$ 687,603
25									
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A	B	C	D	E	F	G	H	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	X	
2	Okeechobee Utility Authority																						
3	FY24 Budget																						
4	Projected Fund Balances																						
5										Gen	Debt		Emergency	Operating	RR&I Min			WWTP	Fire	Future	Rate		
6	Projected Fund Balances at Oct 1, 2023 before FY24 budget assumptions									Acct	Service	PTO	Rsrv Fd	Operating	5% of Prev	CCC	CCC	10/20Plan	Hydrant	CIP	Stabilization	Total	
7										1,595,608	190,589	100,462	677,195	1,346,185	599,424	532,790	57,315	367,983	393,214	1,137,675	1,865,455	8,863,895	
8	Projected effect on fund balances from FY22 Operations:						Per A-4															0	
9	Net General Utility Operating Revenue						2,207,385							0	0								0
10	Debt Servicing coverage										2,536,714												2,536,714
11	Trust Debt Service Payments (required)						(1,853,851)				(1,853,851)												(1,853,851)
12	WasteWater CCC from 10/20 Developers'						0											0					0
13	Fire Hydrant Fund Fees						95,006													95,006			95,006
14	Water CCC from Infill						45,255									45,255							45,255
15	WasteWater CCC from Infill						93,856											93,856					93,856
16	SRF Debt Service Payments (required)						(682,862)			136,172	(682,862)												(546,691)
17	Restricted Interest Income (from worksheet B4)						190,772						9,967	6,332	17,991	0		2,407			0	17,903	54,600
18	Rate Revenue from FY10 & FY11 Rate Increases						560,062														0		0
21	External funding from Grants and Loans																						0
22	Treasure Island Waste Water Project - Construction				30,000,000	22,339,615	0	30,000,000		0													0
23	Treasure Island Waste Water Project - Engineering				3,180,385	3,180,385	636,077	2,544,308		2,544,308													2,544,308
24	Pine Ridge Park Wastewater				4,298,932	4,250,000	3,439,679	859,253		859,253													859,253
25	Pine Ridge Park Water				844,068	1,150,529	643,103	200,965		200,965													200,965
26	Eckler Project Mngmt & Construct				404,145	276,600	386,749	17,396		17,396													17,396
27	SW Service Area- Project1 Engin. & CEI				1,116,341	1,116,341	1,116,341	0		0													0
28	SW Service Area- Project2 Engin. & CEI				1,407,280	1,407,280	1,407,280	0		0													0
29	SW Service Area- Project3 Engin. & CEI				836,079	986,436	353,467	482,612		482,612													482,612
30	SW Service Area - Project 1 MFM - Construction				1,887,851	1,887,851	1,643,458	244,393		244,393													244,393
31	SW Service Area - Project 1 MPS - Construction				1,982,059	1,982,059	1,552,146	429,913		429,913													429,913
32	SW Service Area - Project 1 SE2 Intercon.- Const.				1,334,052	1,334,052	400,216	933,836		560,302													560,302
33	SW Service Area - Project 2 Oak Park- Const.				373,867	373,867	186,934	186,934		186,934													186,934
34	SW Service Area - Project 2 Vacuum collect.- Const.				11,954,105	11,954,105	2,390,821	9,563,284		4,781,642													4,781,642
35	SW Service Area - Project 3 Okee Tantie Construction				9,197,574	9,197,574	0	9,197,574		2,759,272													2,759,272
36	SW 5th Ave - Septic to Sewer				3,785,741	2,500,000	378,574	3,407,167		1,703,583													1,703,583
38	Net Source of Funds from Operations after debt service, excluding restricted funds						230,733			280,105										0	(49,372)		230,733
39	Cash from OUA to primarily fund construction cost									1,000,000												(1,000,000)	0
41	Fund Balances Before Capital Expenditures							0		17,782,456	190,589	100,462	687,162	1,352,517	617,415	578,045	151,171	370,390	488,220	1,137,675	833,986		24,290,089
42				Project Budget	Original Grant	Spent @ 09.30.23	Remaining Balance		Gen	Debt Servicing	PTO	Emerg. Resv.	Operating Resv.	RR&I Min	CCC Water	CCC Sewer	WWTP	Fire Hydrant	Future CIP	Rate Stabilization	Project Alloc.		
43	Treasure Island Waste Water Project - Construction				30,000,000	22,339,615	0	30,000,000	0													0	
44	Treasure Island Waste Water Project - Engineering				3,180,385	3,180,385	636,077	2,544,308	(2,544,308)													(2,544,308)	
45	243	Pine Ridge Park Wastewater				4,298,932	4,250,000	3,439,679	859,253	(859,253)												(859,253)	
46	Pine Ridge Park Water				844,068	1,150,529	643,103	200,965	(200,965)													(200,965)	
47	Eckler Project Mngmt & Construct				404,145	276,600	386,749	17,396	(17,396)													(17,396)	
48	SW Service Area- Project1 Engin. & CEI				1,116,341	1,116,341	1,116,341	-														-	
49	SW Service Area- Project2 Engin. & CEI				1,407,280	1,407,280	1,407,280	-														-	
50	SW Service Area- Project3 Engin. & CEI				836,079	986,436	353,467	482,612	(482,612)													(482,612)	
51	SW Service Area - Project 1 MFM - Construction				1,887,851	1,887,851	1,643,458	244,393	(244,393)													(244,393)	
52	SW Service Area - Project 1 MPS - Construction				1,982,059	1,982,059	1,552,146	429,913	(429,913)													(429,913)	
53	SW Service Area - Project 1 SE2 Intercon.- Const.				1,334,052	1,334,052	400,216	933,836	(560,302)													(560,302)	
54	SW Service Area - Project 2 Oak Park- Const.				373,867	373,867	186,934	186,934	(186,934)													(186,934)	
55	SW Service Area - Project 2 Vacuum collect.- Const.				11,954,105	11,954,105	2,390,821	9,563,284	(4,781,642)													(4,781,642)	
56	SW Service Area - Project 3 Okee Tantie Construction				9,197,574	9,197,574	0	9,197,574	(2,759,272)														(2,759,272)
57	SW 5th Ave - Septic to Sewer				3,785,741	2,500,000	378,574	3,407,167	(1,703,583)														(1,703,583)
59	Water Main Installation (System Wide)				300,000			300,000							(300,000)							(300,000)	
60	Wastewater Repair & Replacement (System Wide)				150,000			150,000							(150,000)							(150,000)	
66	Generator - Lift Stations (General)				60,000			60,000													(60,000)	(60,000)	
67	Vac. Station #2 150KW generator \$150,000				125,000			125,000													(125,000)	(125,000)	
68	Gravity Sewer Repair & Rehabilitation				100,000			100,000								(100,000)						(100,000)	
69	Lift Station Rehabilitations NW18, NW4, SW13; & SE7				100,000			100,000	(100,000)													(100,000)	
70	Manhole Rehabilitations / Scada System				72,000			72,000	(72,000)													(72,000)	
71	Scada System				25,000			25,000	0									(25,000)				(25,000)	
73	Lift Station Pump Replacements				32,000			32,000								(32,000)						(32,000)	
74	Lift Station Rehabilitations SE3, SW6, SW8, NE1, NE4, NE6				100,000			100,000	(100,000)													(100,000)	
75	Vacuum Pump Replacement				25,000			25,000								(15,000)						(15,000)	
76	Generators Replacement-Vac Station #2 & WWTP				210,000			210,000	(125,000)									(85,000)				(210,000)	
77	Departmental Capital Requests: (Detail on D-1)																					0	
78	Administration				925,000			925,000	(575,000)									(175,000)				(925,000)	
79	Maintenance				1,006,495			1,006,495	(503,248)											(503,248)		(1,006,495)	
80	Water				619,087			619,087	(619,087)													(619,087)	
81	Wastewater				1,325,300			1,325,300	(567,000)									(78,800)				(1,325,300)	
82	Meter				110,000			110,000	(110,000)													(110,000)	
84	TOTAL				77,887,361	63,936,694		63,352,516	(17,541,907)	0	0	0	0	0	0	(450,000)	(147,000)	(363,800)	0	(817,748)	(725,000)	(20,045,454)	
85	Projected Fund Balances at September 30, 2023									240,550	190,589	100,462	687,162	1,352,517	617,415	128,045	4,171	6,590	488,220	319,927	108,986		4,244,635

**Okeechobee Utility Authority
Budget Summary**

Fiscal Year October 1, 2023 to September 30, 2024

REVENUES

WATER UTILITY REVENUE	\$	7,953,128
WASTEWATER UTILITY REVENUE		4,902,104
OTHER GENERAL REVENUE		482,364
RATE STABILIZATION FUNDS		0
CAPITAL CONNECTION REVENUE		139,111
CAPITAL ASSET/CAPITAL IMPROVEMENT PROJECTS-INTERNAL FUNDING		5,274,882
CAPITAL IMPROVEMENT PROJECTS-GRANT/LOAN FUNDING		14,770,572
TOTAL REVENUES	\$	<u><u>33,522,162</u></u>

EXPENSES (Not Including Depreciation or Amortization)

OPERATING EXPENSES-WATER DEPT	\$	2,314,233
OPERATING EXPENSES-MAINTENANCE DEPT		3,075,106
OPERATING EXPENSES-WASTEWATER DEPT		1,383,170
OPERATING EXPENSES-ADMINISTRATIVE DEPT		3,135,336
OPERATING EXPENSES-METER READER DEPT		376,527
DEBT SERVICE-INTEREST PAYMENTS		383,094
DEBT SERVICE-PRINCIPAL PAYMENTS		2,153,619
TRANSFERS & RESTRICTIONS		5,930,504
GRANT & LOAN FUNDED CIP EXPENDITURES		14,770,572
TOTAL EXPENSES	\$	<u><u>33,522,162</u></u>

BUDGETED SURPLUS OR (DEFICIT)	\$	<u><u>-</u></u>
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OKEECHOBEE UTILITY AUTHORITY

AGENDA ITEM NO. 4

AUGUST 28, 2023

PUBLIC COMMENTS